

Metro Traders Ltd

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Gavin Fernandes Tax & Wealth Management
Chartered Accountants
6 Wildacres
Northwood
Middlesex
HA6 3JD

Metro Traders Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Metro Traders Ltd
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Metro Traders Ltd for the year ended 29 February 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Metro Traders Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Metro Traders Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Metro Traders Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Metro Traders Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Metro Traders Ltd. You consider that Metro Traders Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Metro Traders Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Gavin Fernandes Tax & Wealth Management
Chartered Accountants
6 Wildacres
Northwood
Middlesex
HA6 3JD
22 November 2016

Metro Traders Ltd
(Registration number: 05715718)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		3,261	4,380
Investments		162,114	25,263
		<u>165,375</u>	<u>29,643</u>
Current assets			
Debtors		20,149	130,975
Cash at bank and in hand		11,645	34,053
		31,794	165,028
Creditors: Amounts falling due within one year		<u>(36,947)</u>	<u>(35,038)</u>
Net current (liabilities)/assets		<u>(5,153)</u>	<u>129,990</u>
Total assets less current liabilities		160,222	159,633
Creditors: Amounts falling due after more than one year		<u>(14,910)</u>	<u>-</u>
Net assets		<u>145,312</u>	<u>159,633</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>145,212</u>	<u>159,533</u>
Shareholders' funds		<u>145,312</u>	<u>159,633</u>

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 November 2016

.....
Mr Jose Kunjuvareed
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Metro Traders Ltd
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fitting, tools and equipment	25% Straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 March 2015	6,333	25,263	31,596
Additions	-	136,851	136,851
At 29 February 2016	6,333	162,114	168,447
Depreciation			
At 1 March 2015	1,953	-	1,953
Charge for the year	1,119	-	1,119
At 29 February 2016	3,072	-	3,072
Net book value			
At 29 February 2016	3,261	162,114	165,375
At 28 February 2015	4,380	25,263	29,643

Metro Traders Ltd
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

4 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:
Mr Jose Kunjuvareed
 (Director)

During the year Mr Jose Kunjuvareed received loans from the company. Interest was charged on the loans at an annual rate of 3.25% until 31 March 2015 and 3.00% thereafter. The maximum amount owed to the company during the year was £120,437. At the balance sheet date the amount due from Mr Jose Kunjuvareed was £ 6 , 9 3 3 (2 0 1 5 - £ 1 1 1 , 8 3 0) .

J F Stones Ltd
 (Mr Jose Kunjuvareed is the director of JF Stones Ltd)
 During the period, Metro Traders Ltd has provided loans to JF Stones Ltd amounting to £13,216. At the balance sheet date the amount due from JF Stones Ltd was £13,216 (2015 - £13,216).

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.