

REGISTERED NUMBER: 05715227 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Baselayer Ltd

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for the Year Ended 31 March 2018

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DIRECTORS:

P J L Tagg
Ms A L Tagg

REGISTERED OFFICE:

11 Derry Downs
Orpington
Kent
BR5 4DT

REGISTERED NUMBER:

05715227 (England and Wales)

ACCOUNTANTS:

Bells Accountants
10a High Street
Chislehurst
Kent
BR7 5AN

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		3,072		3,752
CURRENT ASSETS					
Stocks		103,748		101,566	
Debtors	5	2,043		41	
Cash at bank		<u>30,218</u>		<u>14,589</u>	
		136,009		116,196	
CREDITORS					
Amounts falling due within one year	6	<u>190,758</u>		<u>159,150</u>	
NET CURRENT LIABILITIES			<u>(54,749)</u>		<u>(42,954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(51,677)</u>		<u>(39,202)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(51,877)</u>		<u>(39,402)</u>
			<u>(51,677)</u>		<u>(39,202)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2018 and were signed on its behalf by:

Ms A L Tagg - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Baselayer Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	25,759
Additions	343
At 31 March 2018	<u>26,102</u>
DEPRECIATION	
At 1 April 2017	22,007
Charge for year	1,023
At 31 March 2018	<u>23,030</u>
NET BOOK VALUE	
At 31 March 2018	<u>3,072</u>
At 31 March 2017	<u>3,752</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	(467)	41
Other debtors	<u>2,510</u>	-
	<u>2,043</u>	<u>41</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	77,580	54,416
Taxation and social security	11,003	12,085
Other creditors	<u>102,175</u>	<u>92,649</u>
	<u>190,758</u>	<u>159,150</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Both directors control the company equally..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.