

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

**APEX REFRIGERATION & AIR CONDITIONING
LIMITED**

**APEX REFRIGERATION & AIR CONDITIONING
LIMITED (REGISTERED NUMBER: 05715137)**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**APEX REFRIGERATION & AIR CONDITIONING
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

M Watson
M K Locke

SECRETARY:

Mrs S R Watson

REGISTERED OFFICE:

1 Conifer Close
Whitehill
Bordon
Hampshire
GU35 9DH

REGISTERED NUMBER:

05715137

ACCOUNTANTS:

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

**APEX REFRIGERATION & AIR CONDITIONING
LIMITED (REGISTERED NUMBER: 05715137)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

		2014	2013
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	18,000	19,500
Tangible assets	3	<u>5,181</u>	<u>5,663</u>
		23,181	25,163
CURRENT ASSETS			
Stocks		2,950	2,867
Debtors		27,192	53,759
Cash at bank and in hand		<u>47,145</u>	<u>31,007</u>
		77,287	87,633
CREDITORS			
Amounts falling due within one year		<u>28,760</u>	<u>35,224</u>
NET CURRENT ASSETS		48,527	52,409
TOTAL ASSETS LESS CURRENT LIABILITIES		71,708	77,572
CREDITORS			
Amounts falling due after more than one year		<u>50,033</u>	<u>55,918</u>
NET ASSETS		21,675	21,654
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>21,673</u>	<u>21,652</u>
SHAREHOLDERS' FUNDS		21,675	21,654

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**APEX REFRIGERATION & AIR CONDITIONING
LIMITED (REGISTERED NUMBER: 05715137)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2014 and were signed on its behalf by:

M K Locke - Director

M Watson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, together with an adjustment for amounts recoverable on contracts, where applicable.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>30,000</u>
AMORTISATION	
At 1 April 2013	10,500
Amortisation for year	<u>1,500</u>
At 31 March 2014	<u>12,000</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>18,000</u></u>
At 31 March 2013	<u><u>19,500</u></u>

**APEX REFRIGERATION & AIR CONDITIONING
LIMITED (REGISTERED NUMBER: 05715137)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	31,942
Additions	1,249
At 31 March 2014	<u>33,191</u>
DEPRECIATION	
At 1 April 2013	26,279
Charge for year	1,731
At 31 March 2014	<u>28,010</u>
NET BOOK VALUE	
At 31 March 2014	<u>5,181</u>
At 31 March 2013	<u>5,663</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	1	<u>2</u>	<u>2</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
APEX REFRIGERATION & AIR CONDITIONING
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Apex Refrigeration & Air Conditioning Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Apex Refrigeration & Air Conditioning Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Apex Refrigeration & Air Conditioning Limited and state those matters that we have agreed to state to the Board of Directors of Apex Refrigeration & Air Conditioning Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Apex Refrigeration & Air Conditioning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Apex Refrigeration & Air Conditioning Limited. You consider that Apex Refrigeration & Air Conditioning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Apex Refrigeration & Air Conditioning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

19 June 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.