

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**APEX REFRIGERATION & AIR CONDITIONING  
LIMITED**

**APEX REFRIGERATION & AIR CONDITIONING  
LIMITED (REGISTERED NUMBER: 05715137)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Certified Accountants' Report</b>	<b>6</b>

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**APEX REFRIGERATION & AIR CONDITIONING  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTORS:**

M Watson  
M K Locke

**SECRETARY:**

Mrs S R Watson

**REGISTERED OFFICE:**

1 Conifer Close  
Whitehill  
Bordon  
Hampshire  
GU35 9DH

**REGISTERED NUMBER:**

05715137

**ACCOUNTANTS:**

Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
GU34 1HG

**APEX REFRIGERATION & AIR CONDITIONING  
LIMITED (REGISTERED NUMBER: 05715137)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>15,000</b>		<i>16,500</i>
Tangible assets	3		<b>31,393</b>		<i>4,541</i>
			<b>46,393</b>		<i>21,041</i>
<b>CURRENT ASSETS</b>					
Stocks		<b>2,760</b>		<i>3,145</i>	
Debtors		<b>49,713</b>		<i>61,763</i>	
Cash at bank and in hand		<b>59,779</b>		<i>26,774</i>	
		<b>112,252</b>		<i>91,682</i>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>44,950</b>		<i>37,907</i>	
<b>NET CURRENT ASSETS</b>			<b>67,302</b>		<i>53,775</i>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>113,695</b>		<i>74,816</i>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(61,773)</b>		<i>(50,449)</i>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(6,956)</b>		<i>(418)</i>
<b>NET ASSETS</b>			<b>44,966</b>		<i>23,949</i>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>2</b>		<i>2</i>
Profit and loss account			<b>44,964</b>		<i>23,947</i>
<b>SHAREHOLDERS' FUNDS</b>			<b>44,966</b>		<i>23,949</i>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**APEX REFRIGERATION & AIR CONDITIONING  
LIMITED (REGISTERED NUMBER: 05715137)**

**ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 July 2016 and were signed on its behalf by:

M K Locke - Director

M Watson - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, together with an adjustment for amounts recoverable on contracts, where applicable.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<b>30,000</b>
<b>AMORTISATION</b>	
At 1 April 2015	<b>13,500</b>
Amortisation for year	<b>1,500</b>
At 31 March 2016	<b>15,000</b>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<b>15,000</b>
At 31 March 2015	<b>16,500</b>

**APEX REFRIGERATION & AIR CONDITIONING  
LIMITED (REGISTERED NUMBER: 05715137)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	34,065
Additions	38,252
Disposals	<u>(12,472)</u>
At 31 March 2016	<u>59,845</u>
<b>DEPRECIATION</b>	
At 1 April 2015	29,524
Charge for year	10,464
Eliminated on disposal	<u>(11,536)</u>
At 31 March 2016	<u>28,452</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>31,393</u>
At 31 March 2015	<u>4,541</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2016</b> £	2015 £
2	Ordinary	1	<u>2</u>	<u>2</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
APEX REFRIGERATION & AIR CONDITIONING  
LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Apex Refrigeration & Air Conditioning Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Apex Refrigeration & Air Conditioning Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Apex Refrigeration & Air Conditioning Limited and state those matters that we have agreed to state to the Board of Directors of Apex Refrigeration & Air Conditioning Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Apex Refrigeration & Air Conditioning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Apex Refrigeration & Air Conditioning Limited. You consider that Apex Refrigeration & Air Conditioning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Apex Refrigeration & Air Conditioning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
GU34 1HG

6 July 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.