

Registration number 05714861

TNC Development Ltd

Abbreviated accounts

for the year ended 28th February 2014



TNC Development Ltd

**Abbreviated balance sheet
as at 28th February 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,233		324
Current assets					
Debtors		1,390		107	
Cash at bank and in hand		16,929		6,692	
		<u>18,319</u>		<u>6,799</u>	
Creditors: amounts falling due within one year		<u>(12,828)</u>		<u>(5,992)</u>	
Net current assets			<u>5,491</u>		<u>807</u>
Total assets less current liabilities			<u>6,724</u>		<u>1,131</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,624		1,031
Shareholders' funds			<u>6,724</u>		<u>1,131</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

TNC Development Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 28th February 2014**

For the year ended 28th February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on , and are signed on their behalf by:

T.L. Powis
Director



Registration number 05714861

31.7.2014

The notes on pages 3 to 4 form an integral part of these financial statements.

TNC Development Ltd

Notes to the abbreviated financial statements for the year ended 28th February 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value of services provided during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	2 years straight line
Computer equipment	-	2 years straight line

2. Fixed assets

Tangible fixed assets £

Cost

At 1st March 2013	2,306
Additions	2,467
At 28th February 2014	<u>4,773</u>

Depreciation

At 1st March 2013	1,982
Charge for year	1,558
At 28th February 2014	<u>3,540</u>

Net book values

At 28th February 2014	<u>1,233</u>
At 28th February 2013	<u>324</u>

TNC Development Ltd

**Notes to the abbreviated financial statements
for the year ended 28th February 2014**

3. Share capital	2014	2013
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>