

Registered Number 05714861

TNC DEVELOPMENT LTD

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	30,987	537
		<u>30,987</u>	<u>537</u>
Current assets			
Debtors		16,560	2,075
Cash at bank and in hand		11,748	14,267
		<u>28,308</u>	<u>16,342</u>
Creditors: amounts falling due within one year		(16,628)	(11,753)
Net current assets (liabilities)		<u>11,680</u>	<u>4,589</u>
Total assets less current liabilities		<u>42,667</u>	<u>5,126</u>
Provisions for liabilities		(6,197)	0
Total net assets (liabilities)		<u>36,470</u>	<u>5,126</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		36,370	5,026
Shareholders' funds		<u>36,470</u>	<u>5,126</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 June 2016

And signed on their behalf by:

T.L.Powis, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the companys ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 50% per annum straight line

Computer equipment - 50% per annum straight line

Motor vehicles - 25% per annum reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	5,848
Additions	30,987
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>36,835</u>
Depreciation	
At 1 March 2015	5,311
Charge for the year	537
On disposals	-
At 28 February 2016	<u>5,848</u>
Net book values	
At 28 February 2016	<u>30,987</u>
At 28 February 2015	<u>537</u>

3 Transactions with directors

Name of director receiving advance or credit:	T.L.Powis
Description of the transaction:	Loans
Balance at 1 March 2015:	£ 2,075
Advances or credits made:	-
Advances or credits repaid:	£ 2,075
Balance at 28 February 2016:	<u>£ 0</u>

The loans were interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.