

Financial Statements
for the Period 1 August 2021 to 30 April 2022
for
A.M.S. Chemicals Limited

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for the Period 1 August 2021 to 30 April 2022**

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A.M.S. Chemicals Limited
Company Information
for the Period 1 August 2021 to 30 April 2022

DIRECTORS:

N R Davies
C Morley

REGISTERED OFFICE:

Shelly Close
Lowmoor Business Park
Kirkby-in-Ashfield
Nottinghamshire
NG17 7JZ

REGISTERED NUMBER:

05714823 (England and Wales)

AUDITORS:

Bates Weston Audit Ltd
Statutory Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Balance Sheet
30 April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		97
CURRENT ASSETS					
Stocks		-		63,245	
Debtors	5	434,334		109,784	
Cash at bank		52,164		371,400	
		<u>486,498</u>		<u>544,429</u>	
CREDITORS					
Amounts falling due within one year	6	<u>71,863</u>		<u>163,652</u>	
NET CURRENT ASSETS			<u>414,635</u>		<u>380,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>414,635</u>		<u>380,874</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>414,625</u>		<u>380,864</u>
			<u>414,635</u>		<u>380,874</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 July 2023 and were signed on its behalf by:

N R Davies - Director

Notes to the Financial Statements
for the Period 1 August 2021 to 30 April 2022

1. STATUTORY INFORMATION

A.M.S. Chemicals Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company is a wholly owned subsidiary of Sanglier Holdings Limited. The company has taken advantage of the exemption contained within Section 1A "Small Entities" of Financial Reporting Standard 102 and has therefore not disclosed transactions with entities which form part of the group, other than as normally disclosed in the notes to the financial statements.

Turnover

Turnover represents the value of goods and services, excluding value added tax and is recognised in the period in which the goods and services were provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The company is not considered to be a going concern as the company has ceased trading and the Directors intend to liquidate the company within the next 12 months. The Directors do not anticipate adjustments to the reported values arising from this strategic decision.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Period 1 August 2021 to 30 April 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2021 and 30 April 2022	<u>2,130</u>	<u>539</u>	<u>2,669</u>
DEPRECIATION			
At 1 August 2021	2,033	539	2,572
Charge for period	<u>97</u>	<u>-</u>	<u>97</u>
At 30 April 2022	<u>2,130</u>	<u>539</u>	<u>2,669</u>
NET BOOK VALUE			
At 30 April 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2021	<u>97</u>	<u>-</u>	<u>97</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	46,323	92,938
Amounts owed by group undertakings	372,418	-
Other debtors	765	2,018
Tax	<u>14,828</u>	<u>14,828</u>
	<u>434,334</u>	<u>109,784</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	36,005	136,280
Tax	14,595	14,595
Social security and other taxes	19,013	-
Other creditors	-	5,838
Directors' current accounts	-	5,064
Accrued expenses	<u>2,250</u>	<u>1,875</u>
	<u>71,863</u>	<u>163,652</u>

Notes to the Financial Statements - continued
for the Period 1 August 2021 to 30 April 2022

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was qualified on the following basis:

Basis for qualified opinion

We were not appointed as auditor of the company until after 31 July 2021 and thus did not observe the counting of physical inventories at the end of the year. We were unable to satisfy ourselves by alternative means concerning the inventory quantities held at 31 July 2021, which are included in the balance sheet at £63,245, by using other audit procedures. Consequently we were unable to determine whether any adjustment to this amount was necessary.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Wayne Thomas ACA (Senior Statutory Auditor)
for and on behalf of Bates Weston Audit Ltd

8. ULTIMATE PARENT COMPANY

The ultimate parent company is Sanglier Holdings Limited. The registered office of Sanglier Holdings Limited is Shelley Close, Lowmoor Business Park, Kirkby in Ashfield, Nottingham, NG17 7JZ. Copies of the consolidated financial statements of Sanglier Holdings Limited can be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.