

*Companies House*

REGISTERED NUMBER 5714823 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2010**

**FOR**

**AMS CHEMICALS LIMITED**

SATURDAY



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20/11/2010

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COMPANIES HOUSE

**AMS CHEMICALS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2010**

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**AMS CHEMICALS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2010**

<b>DIRECTOR</b>	A Starkey
<b>SECRETARY</b>	Mrs M Starkey
<b>REGISTERED OFFICE</b>	84 Sutton Avenue Eastern Green Coventry CV5 7EB
<b>REGISTERED NUMBER</b>	5714823 (England and Wales)
<b>ACCOUNTANTS</b>	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET

**AMS CHEMICALS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Stocks		5,605	8,531
Debtors		132,220	85,030
Cash at bank		16,647	5
		<u>154,472</u>	<u>93,566</u>
<b>CREDITORS</b>			
Amounts falling due within one year		146,226	91,245
		<u>146,226</u>	<u>91,245</u>
<b>NET CURRENT ASSETS</b>		<u>8,246</u>	<u>2,321</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,246</u>	<u>2,321</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		8,244	2,319
		<u>8,246</u>	<u>2,321</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>8,246</u>	<u>2,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

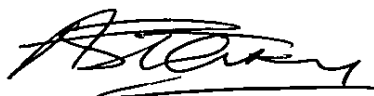
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10 November 2010 and were signed by



A Starkey - Director

# AMS CHEMICALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2009 and 31 July 2010	539
<b>DEPRECIATION</b>	
At 1 August 2009 and 31 July 2010	539
<b>NET BOOK VALUE</b>	
At 31 July 2010	-
At 31 July 2009	-

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
2	Ordinary		2	2