

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2013**  
**FOR**  
**AMS CHEMICALS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2013**

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**AMS CHEMICALS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2013**

**DIRECTOR:** A Starkey

**SECRETARY:** M Starkey

**REGISTERED OFFICE:** 84 Sutton Avenue  
Eastern Green  
Coventry  
CV5 7EB

**REGISTERED NUMBER:** 05714823 (England and Wales)

**ACCOUNTANTS:** Burrows Scarborough  
Sovereign House  
12 Warwick Street  
Coventry  
West Midlands  
CV5 6ET

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,060		8,882
<b>CURRENT ASSETS</b>					
Stocks		32,916		17,340	
Debtors		177,784		192,083	
Cash at bank		108,455		33,099	
		<u>319,155</u>		<u>242,522</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>210,034</u>		<u>191,720</u>	
<b>NET CURRENT ASSETS</b>			<u>109,121</u>		<u>50,802</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>116,181</u>		<u>59,684</u>
<b>PROVISIONS FOR LIABILITIES</b>			-		34
<b>NET ASSETS</b>			<u>116,181</u>		<u>59,650</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>116,179</u>		<u>59,648</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>116,181</u>		<u>59,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 October 2013 and were signed by:

A Starkey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2013**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2012	16,169
Additions	449
At 31 July 2013	<u>16,618</u>
<b>DEPRECIATION</b>	
At 1 August 2012	7,287
Charge for year	2,271
At 31 July 2013	<u>9,558</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>7,060</u>
At 31 July 2012	<u>8,882</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.