
TOURNAMENT FIELDS (WARWICK) MANAGEMENT COMPANY LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**


Clement Keys
CHARTERED ACCOUNTANTS



TOURNAMENT FIELDS (WARWICK) MANAGEMENT COMPANY LIMITED

**INDEPENDENT AUDITORS' REPORT TO TOURNAMENT FIELDS (WARWICK) MANAGEMENT COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Tournament Fields (Warwick) Management Company Limited for the year ended 31 March 2009 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



CLEMENT KEYS

Chartered Accountants
Statutory Auditors

39/40 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

22 January 2010

TOURNAMENT FIELDS (WARWICK) MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER: 05713121

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	£	2009 £	As restated 2008 £
CURRENT ASSETS				
Debtors		96,703	112,588	
CREDITORS: amounts falling due within one year		<u>(96,641)</u>	<u>(112,586)</u>	
NET CURRENT ASSETS			62	2
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>62</u>	<u>2</u>
CAPITAL AND RESERVES				
Called up share capital	2		<u>62</u>	<u>2</u>
SHAREHOLDERS' FUNDS			<u>62</u>	<u>2</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 22 January 2010.

Ia Smith

I Smith
Director

The notes on pages 3 to 4 form part of these financial statements.

TOURNAMENT FIELDS (WARWICK) MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 Turnover

Service charge receivable represents amounts invoiced to the owners and tenants of Tournament Fields excluding VAT for service charge expenditure recoverable. Where amounts have been invoiced in advance of the provisions of the service or facilities, these amounts are classified as deferred income within creditors. Where amounts are invoiced in arrears of the service or facilities, these amounts are classified as accrued income within debtors.

Any surplus over and above that classified as deferred income is repayable to the owners and tenants of Tournament Fields, conversely any deficit of service charges receivable compared to service charge expenditure is recoverable from the same persons. Consequently, the company generates neither a surplus nor a deficit and is considered a non trading entity by the directors.

1.4 Taxation

The directors consider the company to be a non trading entity and therefore tax has not been provided for.

2. SHARE CAPITAL

	2009 £	As restated 2008 £
Authorised		
4,998 Ordinary shares shares of £1 each	4,998	4,998
2 A Ordinary shares shares of £1 each	2	2
	<hr/> 5,000 <hr/>	<hr/> 5,000 <hr/>
Allotted, called up and fully paid		
60 Ordinary shares shares of £1 each	60	-
2 A Ordinary shares shares of £1 each	2	2
	<hr/> 62 <hr/>	<hr/> 2 <hr/>

TOURNAMENT FIELDS (WARWICK) MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

2. SHARE CAPITAL (continued)

The issued share capital comprises two classes of share, 60 ordinary £1 shares and 2 A ordinary £1 shares. All shares rank parri passu in the event of a distribution or liquidation of the company. However, the number of votes to be ascribed to the A ordinary shares is calculated using the following formula: the number of votes for the A shares are equal to the number of ordinary shares issued in total multiplied by three plus one, thereby giving the holders of the A ordinary shares control of the company.

On the transfer of the ownership of Tournament Field from the owners of the 'A' ordinary shares to the holders of the ordinary shares, the 'A' ordinary shares will automatically be converted to ordinary shares and will rank parri passu in all respects.

3. PRIOR YEAR ADJUSTMENT

During the year the directors instructed the managing agents appointed to manage Tournament Fields to produce statements of service charge expenditure for the years 31 March 2008 to 31 March 2009, in accordance with the various leases in existence.

Having completed the exercise and thereby determining the balancing charges and credits for each year, the directors took the decision to amend the accounts for earlier years to reflect these balancing charges and credits and therefore, a prior year adjustment has been included.

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent company is Tournament Court Management Company Limited, a company incorporated in England and Wales. The ultimate parent company is Sackville Developments (Warwick) Holdings Limited.

The ultimate controlling party is Sir R J Madejski OBE DL.