

**Registered Number 05712720**

**FITSPACE LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Investments	2	212,500	212,500
		<u>212,500</u>	<u>212,500</u>
<b>Current assets</b>			
Debtors		7,950,684	7,087,333
Cash at bank and in hand		8	7,087
		<u>7,950,692</u>	<u>7,094,420</u>
<b>Creditors: amounts falling due within one year</b>		(111,163)	(47,491)
<b>Net current assets (liabilities)</b>		<u>7,839,529</u>	<u>7,046,929</u>
<b>Total assets less current liabilities</b>		<u>8,052,029</u>	<u>7,259,429</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,265,112)	(765,112)
<b>Total net assets (liabilities)</b>		<u>6,786,917</u>	<u>6,494,317</u>
<b>Capital and reserves</b>			
Called up share capital	3	89	89
Share premium account		6,449,911	6,449,911
Profit and loss account		336,917	44,317
<b>Shareholders' funds</b>		<u>6,786,917</u>	<u>6,494,317</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 December 2016

And signed on their behalf by:

**W O'Leary, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the

Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Other accounting policies**

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**2 Fixed assets Investments**

Cost

At 1 January 2015 & at 31 December 2015 £212,500

At 31 December 2014 £212,500

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company Country of registration or Shares held  
incorporation Class %

Subsidiary undertakings

The Training Room Health and

Fitness Limited UK Ordinary 100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Capital and Profit/(loss) for the year  
reserves

2015 2015

Principal activity

The Training Room Health and Health club £ (6,995,796) £ (1,055,094)  
Fitness Limited management

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
8,866,385 Ordinary shares of £0.00001 each	89	89

There is a £1 deferred share in issue that does not give entitlement to receive dividend, distribution or voting rights and has restricted rights on a winding up.

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