

Brett-Smith Builders Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Brett-Smith Builders Limited
Contents

Abbreviated Balance Sheet

☐ ☐ 1
☐ 2 to 3

Notes to the Abbreviated Accounts

Brett-Smith Builders Limited
(Registration number: 05712317)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	4,808	6,395
Current assets			
Stocks		400	400
Debtors		20,071	17,555
Cash at bank and in hand		<u>28,577</u>	<u>24,389</u>
		49,048	42,344
		((
Creditors: Amounts falling due within one year		35,215	31,963
		<u>)</u>	<u>)</u>
Net current assets		<u>13,833</u>	<u>10,381</u>
Net assets		<u><u>18,641</u></u>	<u><u>16,776</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	102	102
Profit and loss account		<u>18,539</u>	<u>16,674</u>
Shareholders' funds		<u><u>18,641</u></u>	<u><u>16,776</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 21 December 2015

.....
L Brett-Smith
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Brett-Smith Builders Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents the invoiced value of services supplied net of VAT.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	20,038	20,038
At 31 March 2015	20,038	20,038
Depreciation		
At 1 April 2014	13,643	13,643
Charge for the year	1,587	1,587
At 31 March 2015	15,230	15,230
Net book value		
At 31 March 2015	4,808	4,808
At 31 March 2014	6,395	6,395

Brett-Smith Builders Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares of £1 each	1	1	1	1
Ordinary B shares of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.