

COMPANY REGISTRATION NUMBER: 05712236

BL Blackpool Limited
Filleted Unaudited Financial Statements
For the year ended
30 April 2023

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BL Blackpool Limited

Financial Statements

Year ended 30 April 2023

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BL Blackpool Limited

Officers and Professional Advisers

Director

J L Brook

Registered office

Lower Plaza 1
Gateway Plaza
Fitzwilliam Street
Barnsley
S70 2RF

Accountants

Ford Campbell Freedman Limited
Chartered Accountants
2nd Floor
33 Park Place
Leeds
LS1 2RY

BL Blackpool Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of BL Blackpool Limited

Year ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BL Blackpool Limited for the year ended 30 April 2023, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of BL Blackpool Limited. Our work has been undertaken solely to prepare for your approval the financial statements of BL Blackpool Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BL Blackpool Limited and its director for our work or for this report.

It is your duty to ensure that BL Blackpool Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BL Blackpool Limited. You consider that BL Blackpool Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BL Blackpool Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ford Campbell Freedman (71)

FORD CAMPBELL FREEDMAN LIMITED
Chartered Accountants

2nd Floor
33 Park Place
Leeds
LS1 2RY

26 January 2024

BL Blackpool Limited

Statement of Financial Position

30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	3,051,139	2,525,404
Current assets			
Debtors	5	326,723	40,030
Cash at bank and in hand		<u>1,750</u>	<u>4,614</u>
		328,473	44,644
Creditors: amounts falling due within one year	6	<u>3,311,916</u>	<u>2,763,509</u>
Net current liabilities		<u>2,983,443</u>	<u>2,718,865</u>
Total assets less current liabilities		<u>67,696</u>	<u>(193,461)</u>
Net assets/(liabilities)		<u>67,696</u>	<u>(193,461)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>67,694</u>	<u>(193,463)</u>
Shareholders funds/(deficit)		<u>67,696</u>	<u>(193,461)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

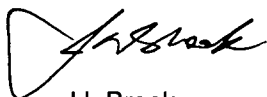
The notes on pages 5 to 7 form part of these financial statements.

BL Blackpool Limited

Statement of Financial Position *(continued)*

30 April 2023

These financial statements were approved by the board of directors and authorised for issue on24/1/24....., and are signed on behalf of the board by:



J L Brook
Director

Company registration number: 05712236

The notes on pages 5 to 7 form part of these financial statements.

BL Blackpool Limited

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lower Plaza 1, Gateway Plaza, Fitzwilliam Street, Barnsley, S70 2RF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. This assumption is based on the continuing support from its parent company. Such support has been maintained since the year end and will continue to be made available to the extent required to enable the company to meet its liabilities as and when they fall due during the course of the current year.

On the basis of the above the directors consider it appropriate to prepare the financial statements on a going concern basis.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Revenue recognition

The turnover shown in the profit and loss account represents amounts received in relation to rental income, exclusive of Value Added Tax.

BL Blackpool Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

4. Tangible assets

	Investment property £
Cost	
At 1 May 2022	2,525,404
Additions	525,735
At 30 April 2023	<u>3,051,139</u>
Depreciation	
At 1 May 2022 and 30 April 2023	—
Carrying amount	
At 30 April 2023	<u>3,051,139</u>
At 30 April 2022	<u>2,525,404</u>

5. Debtors

	2023 £	2022 £
Other debtors	<u>326,723</u>	<u>40,030</u>

BL Blackpool Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	270,344	17,630
Amounts owed to group undertakings	2,850,924	2,533,879
Other creditors	50,000	200,000
Other creditors	140,648	12,000
	<u>3,311,916</u>	<u>2,763,509</u>

7. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
Loans from & interest payable to group companies	44,018	2,567	1,290,481	1,007,305
Purchase of company from a director and loan to the company *1	(150,000)	–	50,000	200,000
Loans from & interest payable to companies under common control	60,444	29,715	1,560,442	1,526,575
Rental income from group companies	(237,500)	(37,500)	275,000	37,500
Management charge from company under common control	125,000	–	(125,000)	–

*1 During the period the company and the director agreed to amend the value previously placed on a company purchased from the director. This was under a specific term within the original contract. The consideration payable was never paid and therefore the loan account movement above represents the adjustment to the consideration. No interest is charged by the director on his loan account.

8. Controlling party

In the opinion of the directors the ultimate parent undertaking was Brook Leisure Group Ltd, a company registered in England and Wales.