

FRASER PROPERTY MANAGEMENT LIMITED

Registered Number
05711809
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

FRASER PROPERTY MANAGEMENT LIMITED

Company Information for the year from 1 April 2022 to 31 March 2023

Directors

MIAH, Shahid

RAHMAN, Habibur

Registered Address

56 St Loyes Street

Bedford

MK40 1EZ

Registered Number

05711809 (England and Wales)

FRASER PROPERTY MANAGEMENT LIMITED

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Intangible assets	5	169,283	204,963
Tangible assets	6	<u>2,822</u>	<u>4,031</u>
		172,105	208,994
Current assets			
Debtors	7	281,132	264,128
Cash at bank and on hand		<u>14,441</u>	<u>20,474</u>
		295,573	284,602
Creditors amounts falling due within one year	8	<u>(235,126)</u>	<u>(164,215)</u>
Net current assets (liabilities)		<u>60,447</u>	<u>120,387</u>
Total assets less current liabilities		232,552	329,381
Creditors amounts falling due after one year	9	<u>(180,211)</u>	<u>(272,040)</u>
Net assets		<u>52,341</u>	<u>57,341</u>
Capital and reserves			
Profit and loss account		<u>52,341</u>	<u>57,341</u>
Shareholders' funds		<u>52,341</u>	<u>57,341</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 21 December 2023, and are signed on its behalf by:

MIAH, Shahid
Director

RAHMAN, Habibur
Director

Registered Company No. 05711809

FRASER PROPERTY MANAGEMENT LIMITED

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	30

Intangible assets policy

Amortisation is calculated so as to write off cost of an asset, less its estimated residual value, over the useful life of that asset.

Goodwill : 17% reducing balance

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	0	0

5. Intangible assets

	Goodwill	Total
	£	£
Cost or valuation		
At 01 April 22	311,250	311,250
At 31 March 23	311,250	311,250
Amortisation and impairment		
At 01 April 22	106,287	106,287
Charge for year	35,680	35,680
At 31 March 23	141,967	141,967
Net book value		
At 31 March 23	169,283	169,283
At 31 March 22	204,963	204,963

6. Property, plant and equipment

	Plant & machinery	Total
	£	£
Cost or valuation		
At 01 April 22	31,710	31,710
At 31 March 23	31,710	31,710
Depreciation and impairment		
At 01 April 22	27,679	27,679
Charge for year	1,209	1,209
At 31 March 23	28,888	28,888
Net book value		
At 31 March 23	2,822	2,822
At 31 March 22	4,031	4,031

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	6,799	5,456
Other debtors	16,204	543
Trade debtors / trade receivables (Non-current)	258,129	258,129
Total	<u>281,132</u>	<u>264,128</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	31,699	27,480
Bank borrowings and overdrafts	125,780	82,675
Taxation and social security	54,788	41,215
Other creditors	22,859	12,845
Total	<u>235,126</u>	<u>164,215</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	180,211	272,040
Total	<u>180,211</u>	<u>272,040</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.