

Biotech Services Limited

Unaudited Financial Statements for the Year Ended 31 July 2022

Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

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for the Year Ended 31 July 2022**

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Biotech Services Limited
Company Information
for the Year Ended 31 July 2022

DIRECTOR: Mr S Price

REGISTERED OFFICE: 1 Brookside Cottages,
Congleton Road
Arclid
Sandbach
Cheshire
CW11 4SN

REGISTERED NUMBER: 05711699 (England and Wales)

ACCOUNTANTS: Marshall Accountancy Ltd
St Mary's House
Crewe Road
Alsager
Stoke-On-Trent
ST7 2EW

Abridged Balance Sheet
31 July 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	1,000	2,000
Tangible assets	5	<u>48,153</u>	<u>68,577</u>
		<u>49,153</u>	<u>70,577</u>
CURRENT ASSETS			
Debtors		13,931	25,624
Cash at bank		<u>3,742</u>	<u>911</u>
		17,673	26,535
CREDITORS			
Amounts falling due within one year		<u>(25,261)</u>	<u>(33,285)</u>
NET CURRENT LIABILITIES		<u>(7,588)</u>	<u>(6,750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,565	63,827
CREDITORS			
Amounts falling due after more than one year		(5,519)	(8,644)
PROVISIONS FOR LIABILITIES		<u>(9,159)</u>	<u>(13,012)</u>
NET ASSETS		<u>26,887</u>	<u>42,171</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>26,877</u>	<u>42,161</u>
SHAREHOLDERS' FUNDS		<u>26,887</u>	<u>42,171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Biotech Services Limited (Registered number: 05711699)

Abridged Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Profit and Loss and an abridged Balance Sheet for the year ended 31 July 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 April 2023 and were signed by:

Mr S Price - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. STATUTORY INFORMATION

Biotech Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Office equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 August 2021	
and 31 July 2022	<u>10,000</u>
AMORTISATION	
At 1 August 2021	8,000
Amortisation for year	<u>1,000</u>
At 31 July 2022	<u>9,000</u>
NET BOOK VALUE	
At 31 July 2022	<u>1,000</u>
At 31 July 2021	<u>2,000</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 August 2021	217,278
Additions	<u>644</u>
At 31 July 2022	<u>217,922</u>
DEPRECIATION	
At 1 August 2021	148,701
Charge for year	<u>21,068</u>
At 31 July 2022	<u>169,769</u>
NET BOOK VALUE	
At 31 July 2022	<u>48,153</u>
At 31 July 2021	<u>68,577</u>

6. **RELATED PARTY DISCLOSURES**

	2022 £	2021 £
Directors' loan account		
Balance brought forward	2,500	(8,198)
(Capital Introduced)/Drawings	4,571	15,698
Dividends	<u>-</u>	<u>-</u>
Balance carried forward	<u>7,071</u>	<u>7,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.