

REGISTERED NUMBER: 05711639 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

FOR

COMPOUND SECURITY SERVICES LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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COMPOUND SECURITY SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014**

DIRECTOR: A O'Grady

REGISTERED OFFICE: Suite 8
Century House
100 Menzies Road
St. Leonards-on-sea
East Sussex
TN38 9BB

REGISTERED NUMBER: 05711639 (England and Wales)

ACCOUNTANTS: LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,205		3,462
CURRENT ASSETS					
Debtors		35,267		15,601	
Cash at bank and in hand		<u>10,807</u>		<u>5,776</u>	
		46,074		21,377	
CREDITORS					
Amounts falling due within one year		<u>30,689</u>		<u>20,710</u>	
NET CURRENT ASSETS			<u>15,385</u>		<u>667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,590		4,129
PROVISIONS FOR LIABILITIES			<u>441</u>		-
NET ASSETS			<u><u>17,149</u></u>		<u><u>4,129</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>17,148</u>		<u>4,128</u>
SHAREHOLDERS' FUNDS			<u><u>17,149</u></u>		<u><u>4,129</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 November 2014 and were signed by:

A O'Grady - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	10,469
Additions	<u>1,206</u>
At 28 February 2014	<u>11,675</u>
DEPRECIATION	
At 1 March 2013	7,007
Charge for year	<u>2,463</u>
At 28 February 2014	<u>9,470</u>
NET BOOK VALUE	
At 28 February 2014	<u>2,205</u>
At 28 February 2013	<u>3,462</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.