

**CROFT VALLEY LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2016**

**CROFT VALLEY LTD**  
**Company No. 5711633**  
**Abbreviated Balance Sheet 28 February 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		5,102		6,831
			5,102		6,831
<b>CURRENT ASSETS</b>					
Stocks		1,000		850	
Debtors		4,702		5,001	
Cash at bank and in hand		8,406		14,113	
		14,108		19,964	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(19,176 )		(24,163 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(5,068 )		(4,199 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			34		2,632
<b>NET ASSETS</b>			34		2,632
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		2		2
Profit and Loss Account			32		2,630
<b>SHAREHOLDERS' FUNDS</b>			34		2,632

**CROFT VALLEY LTD**  
**Company No. 5711633**  
**Abbreviated Balance Sheet (continued) 28 February 2016**

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For the year ending 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr N Eade**

**10/11/2016**

**CROFT VALLEY LTD**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 28 February 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 March 2015	19,507
As at 28 February 2016	19,507
<b>Depreciation</b>	
As at 1 March 2015	12,676
Provided during the period	1,729
As at 28 February 2016	14,405
<b>Net Book Value</b>	
As at 28 February 2016	5,102
As at 1 March 2015	6,831

**CROFT VALLEY LTD**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 28 February 2016**

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**3. Share Capital**

	Value	Number	2016	2015
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	2,000	1	2	2
		<u>          </u>	<u>          </u>	<u>          </u>

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