

Registered number
5711039

LC & HS LIMITED
Abbreviated Accounts
31 December 2011

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COMPANIES HOUSE

LC & HS LIMITED**Registered number:**

5711039

**Abbreviated Balance Sheet
as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Investments	2	362,408	423,093
Current assets			
Debtors		280,122	425,603
Creditors: amounts falling due within one year		(614,510)	(588,293)
Net current liabilities		<u>(334,388)</u>	<u>(162,690)</u>
Total assets less current liabilities		<u>28,020</u>	<u>260,403</u>
Creditors: amounts falling due after more than one year		(2,638,559)	(2,659,825)
Net liabilities		<u>(2,610,539)</u>	<u>(2,399,422)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(2,610,540)	(2,399,423)
Shareholders' funds		<u>(2,610,539)</u>	<u>(2,399,422)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



L G Curry
Director

Approved by the board on 28 June 2012

LC & HS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable by the company during the period, excluding Value Added Tax

Going Concern

The directors have prepared the accounts on a going concern basis, based on the assurance of the continued funding and provision of working capital from the parent company, which is also the largest creditor

However, if the company were unable to continue as a going concern, adjustments may have to be made to the book value of assets to reflect their likely realisable value. In addition the company may have to provide for further liabilities that might arise as a consequence of ceasing operational existence, and fixed assets would need to be reclassified as current assets

On the basis of the parent company support, the Director of LC & HS Limited believes that the Company will therefore continue to meet its commitments as they fall due

2 Investments

£

Cost

At 1 January 2011

423,093

Disposals

(60,685)

At 31 December 2011

362,408

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
Programmemaster Limited for the year ended 31/12/11	Ordinary	100	150,071	160,469
Pnde Life Limited for the year ended 31/12/11	Ordinary	40	(62,572)	(36,479)

LC & HS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

3 Loans			2011	2010
			£	£
Creditors include				
Amounts falling due for payment after more than five years			<u>2,638,559</u>	<u>2,659,825</u>
The bank loans and overdrafts are secured by way of a fixed and floating charge over the assets of the Company and cross guarantees across the group				
4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>