

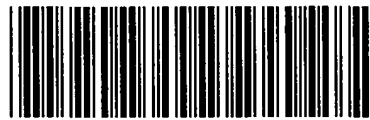
Registered number: 05710619

Muse Recruitment 2 Limited (Formerly known as Milkround.com Limited)

Directors' report and financial statements

for the year ended 3 July 2016

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Muse Recruitment 2 Limited (Formerly known as Milkround.com Limited)

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Muse Recruitment 2 Limited (Formerly known as Milkround.com Limited)

Directors' report For the year ended 3 July 2016

The directors present their annual report together with the unaudited financial statements of the company for the year ended 3 July 2016.

The company is dormant and has not traded during the year.

The company changed its name on 16 June 2016 to Muse Recruitment 2 Limited.

Going concern

The company is a dormant company and therefore does not actively trade.

After making enquires, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Another group company has committed to providing financial support to enable the company to meet its liabilities as they fall due. Accordingly, they continue to adopt the going concern basis in preparing the annual financial statements.

Principal risks and uncertainties facing the business

A summary of the principal risks and uncertainties facing the company has not been completed because it is entitled to claim the exemption from preparing the business review under Section 415A of the Companies Act 2006.

Directors

The directors who served during the year were:

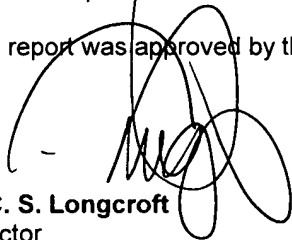
C. C. S. Longcroft
D. Dinsmore

The Articles of Association do not require directors to retire either by rotation or in the year of appointment.

Directors indemnity provision

News Corporation has indemnified all directors of the company against liability in respect of proceedings brought by third parties, except that, in accordance with the Companies Act 2006, no indemnity is provided against: any liability incurred by the director in defending civil proceedings brought by the company, or an associated company, in which the final judgment is given against the director; any liability of the director to pay a fine imposed by criminal proceedings; any liability incurred by the director in defending criminal proceedings in which the director is convicted; any liability of the director to pay a penalty sum to a regulatory authority in respect of non-compliance with any requirement of a regulatory nature, howsoever arising; or any liability of the director in connection with an application for relief in which the court refuses to grant him relief. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the directors' report.

This report was approved by the board and signed on its behalf.


C. C. S. Longcroft
Director

Date: 25 October 2016

1 London Bridge Street
London
SE1 9GF

Muse Recruitment 2 Limited (Formerly known as Milkround.com Limited)
Registered number:05710619

Balance sheet
As at 3 July 2016

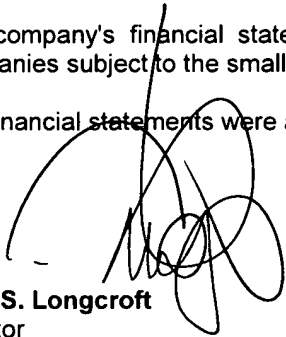
	Note	3 July 2016 £	28 June 2015 £
Current assets			
Debtors: Amounts falling due within one year		1	1
		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	4	1	1
		<u>1</u>	<u>1</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


C. C. S. Longcroft
Director

Date: 25 October 2016

The notes on pages 3 to 4 form part of these financial statements.

Muse Recruitment 2 Limited (Formerly known as Milkround.com Limited)

Notes to the financial statements For the year ended 3 July 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS 102. As the company is dormant it has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the company undertakes any new transactions (as stated in paragraph 35.10(m) of the standard).

The financial statements of the company are made up to the Sunday closest to the 30 June each year. Consequently, the financial statements for the current period cover 53 weeks ended 3 July 2016.

The following principal accounting policies have been applied consistently throughout the year and the preceding year.

1.2 Going concern

The company is a dormant company and therefore does not actively trade. After making enquires, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Another group company has committed to providing financial support to enable the company to meet its liabilities as they fall due. Accordingly, they continue to adopt the going concern basis in preparing the annual financial statements.

1.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 3 July 2016. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Muse Recruitment 2 Limited (Formerly known as Milkround.com Limited)

**Notes to the financial statements
For the year ended 3 July 2016**

3. Debtors

	3 July 2016 £	<i>28 June 2015 £</i>
Due within one year		
Amounts owed by group companies	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

4. Share capital

	3 July 2016 £	<i>28 June 2015 £</i>
Authorised		
100 Ordinary shares shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares share of £1	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

5. Ultimate parent company

The company's immediate parent company is Milkround Holdings Limited, a company incorporated in England and Wales.

The ultimate parent company is News Corporation, a company incorporated in the United States.

The largest and smallest group in which the results of the company are consolidated is that headed by News Corporation, whose principal place of business is at 1211 Avenue of the Americas, New York, NY10036. The consolidated financial statements of this group are available to the public and may be obtained from 1 London Bridge Street, London, SE1 9GF.