

# Secondpost Limited

Financial statements

29 June 2014

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# **Secondpost Limited**

## **Financial statements**

**Year ended 29 June 2014**

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# Secondpost Limited

## The directors' report

Year ended 29 June 2014

The directors present their annual report together with the unaudited financial statements of the company for the year ended 29 June 2014. The company is dormant and has not traded during the year.

### Principal risks and uncertainties facing the business

A summary of the principal risks and uncertainties facing the company has not been completed because it is entitled to claim the exemption from preparing the business review under Section 415A of the Companies Act 2006.

### Going concern

The financial statements are prepared on the going concern basis because a fellow group undertaking has committed to provide financial support to the company to enable it to meet its liabilities as they fall due, for the foreseeable future.

### Directors

The directors who served the company during the year were as follows:

C C S Longcroft  
M Darcey

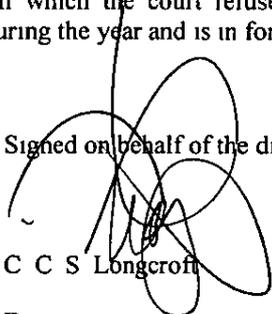
The Articles of Association do not require directors to retire either by rotation or in the year of appointment.

### Directors indemnity provision

News Corporation has indemnified all directors of the company against liability in respect of proceedings brought by third parties, except that, in accordance with the Companies Act 2006, no indemnity is provided against any liability incurred by the director in defending civil proceedings brought by the company, or an associated company, in which the final judgment is given against the director, any liability of the director to pay a fine imposed by criminal proceedings, any liability incurred by the director in defending criminal proceedings in which the director is convicted, any liability of the director to pay a penalty sum to a regulatory authority in respect of non-compliance with any requirement of a regulatory nature, howsoever arising, or any liability of the director in connection with an application for relief in which the court refuses to grant him relief. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the directors' report.

Registered office  
1 London Bridge Street  
London  
SE1 9GF

Signed on behalf of the directors

  
C C S Longcroft

Director

Approved by the directors on 31 October 2014

Company Registration Number 05710606

# Secondpost Limited

## Balance sheet

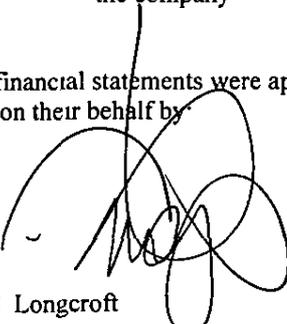
29 June 2014

	Note	2014 £	2013 £
<b>Current assets</b>			
Debtors	3	1	1
<b>Total assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	<u>1</u>	<u>1</u>
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

### Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 29 June 2014 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 31 October 2014, and are signed on their behalf by

  
C C S Longcroft  
Director

The notes on pages 3 to 4 form part of these financial statements

# Secondpost Limited

## Notes to the financial statements

Year ended 29 June 2014

### 1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 29 June 2014. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. Principal accounting policies

#### Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Principles.

The financial statements of the company are made up to the Sunday closest to the 30 June each year. Consequently, the financial statements for the current period cover 52 weeks ended 29 June 2014.

The principal accounting policies have been applied consistently throughout the year and the preceding year.

#### Going concern

The financial statements are prepared on the going concern basis because a fellow group undertaking has committed to provide financial support to the company to enable it to meet its liabilities as they fall due, for the foreseeable future.

#### Related party transactions

As a wholly owned subsidiary undertaking of News Corporation whose financial statements are publicly available, the company has taken advantage of the exemption in FRS 8 'Related Party Disclosures' not to disclose transactions with other wholly owned members of the group headed by News Corporation.

### 3. Debtors

	2014	2013
	£	£
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

### 4. Share capital

#### Authorised share capital:

	2014	2013
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

# **Secondpost Limited**

## **Notes to the financial statements**

**Year ended 29 June 2014**

### **5. Ultimate parent company**

The company's immediate parent company is Milkround Holdings Limited, a company incorporated in England

The ultimate parent company is News Corporation, a company incorporated in Delaware in the United States

The largest group in which the results of the company are consolidated is that headed by News Corporation, whose principal place of business is at 1211 Avenue of the Americas, New York, NY10036  
The smallest group in which they are consolidated is that headed by News Corp UK & Ireland Limited, a company incorporated in England. The consolidated financial statements of these groups are available to the public and may be obtained from 1 London Bridge Street, London, SE1 9GF