

Secondpost Limited

Financial statements

28 June 2015



Secondpost Limited

Financial statements

Year ended 28 June 2015

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Secondpost Limited

The directors' report

Year ended 28 June 2015

The directors present their annual report together with the unaudited financial statements of the company for the year ended 28 June 2015. The company is dormant and has not traded during the year.

Principal risks and uncertainties facing the business

A summary of the principal risks and uncertainties facing the company has not been completed because it is entitled to claim the exemption from preparing the business review under Section 415A of the Companies Act 2006.

Going concern

The company is a dormant company and therefore does not actively trade.

After making enquires, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Another group company has committed to providing financial support to enable the company to meet its liabilities as they fall due. Accordingly, they continue to adopt the going concern basis in preparing the annual financial statements.

Directors

The directors who served the company during the year were as follows:

C. C. S. Longcroft

M. Darcey

D. Dinsmore

Ceased 14 September 2015

Appointed 14 September 2015

The Articles of Association do not require directors to retire either by rotation or in the year of appointment.

Directors indemnity provision

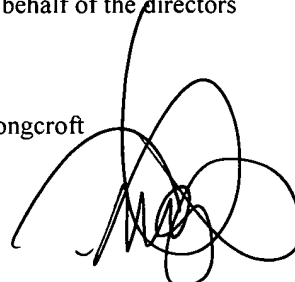
News Corporation has indemnified all directors of the company against liability in respect of proceedings brought by third parties, except that, in accordance with the Companies Act 2006, no indemnity is provided against: any liability incurred by the director in defending civil proceedings brought by the company, or an associated company, in which the final judgment is given against the director; any liability of the director to pay a fine imposed by criminal proceedings; any liability incurred by the director in defending criminal proceedings in which the director is convicted; any liability of the director to pay a penalty sum to a regulatory authority in respect of non-compliance with any requirement of a regulatory nature, howsoever arising; or any liability of the director in connection with an application for relief in which the court refuses to grant him relief. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the directors' report.

Registered office:
1 London Bridge Street
London
SE1 9GF

Signed on behalf of the directors

C. C. S. Longcroft

Director



Approved by the directors on 21 October 2015

Company Registration Number: 05710606

Secondpost Limited

Balance sheet

28 June 2015

	Note	2015 £	2014 £
Current assets			
Debtors	3	1	1
Total assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up equity share capital	4	1	1
Shareholders' funds		<u>1</u>	<u>1</u>

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 28 June 2015 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 21 October 2015, and are signed on their behalf by:

C. C. S. Longcroft
Director

Company Registration Number: 05710606



The notes on pages 3 to 4 form part of these financial statements.

Secondpost Limited

Notes to the financial statements

Year ended 28 June 2015

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 28 June 2015. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Principal accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Principles.

The financial statements of the company are made up to the Sunday closest to the 30 June each year. Consequently, the financial statements for the current period cover 52 weeks ended 28 June 2015.

The principal accounting policies have been applied consistently throughout the year and the preceding year.

Going concern

The company is a dormant company and therefore does not actively trade. After making enquires, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Another group company has committed to providing financial support to enable the company to meet its liabilities as they fall due. Accordingly, they continue to adopt the going concern basis in preparing the annual financial statements.

Related party transactions

As a wholly owned subsidiary undertaking of News Corporation whose financial statements are publicly available, the company has taken advantage of the exemption in FRS 8 'Related Party Disclosures' not to disclose transactions with other wholly owned members of the group headed by News Corporation.

3. Debtors

	2015	2014
	£	£
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

4. Share capital

Authorised share capital:

	2015	2014
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Secondpost Limited

Notes to the financial statements

Year ended 28 June 2015

5. Ultimate parent company

The company's immediate parent company is Milkround Holdings Limited, a company incorporated in England.

The ultimate parent company is News Corporation, a company incorporated in Delaware in the United States.

The largest group in which the results of the company are consolidated is that headed by News Corporation, whose principal place of business is at 1211 Avenue of the Americas, New York, NY10036. The smallest group in which they are consolidated is that headed by News Corp UK & Ireland Limited, a company incorporated in England. The consolidated financial statements of these groups are available to the public and may be obtained from 1 London Bridge Street, London, SE1 9GF.