

Registered number: 05710239

HPH HOLDINGS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

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HPH HOLDINGS LIMITED
REGISTERED NUMBER: 05710239

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	3	2,290,582	2,290,582
Total assets less current liabilities		<u>2,290,582</u>	<u>2,290,582</u>
Capital and reserves			
Called up share capital		10,000	10,000
Capital redemption reserve		1,950,000	1,950,000
Profit and loss account		330,582	330,582
Total Shareholders' funds		<u>2,290,582</u>	<u>2,290,582</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

L. I. Holdoway

L I Holdoway
Director

Date: *13th DECEMBER 2018*

The notes on pages 2 to 4 form part of these financial statements.

HPH HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

HPH Holdings Limited (the "Company") is a holding company.

The Company is a private company limited by shares and is incorporated and domiciled in England and Wales. The address of its registered office is: 6 Kingsmead Square, Bath, BA1 2AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared, on going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied consistently throughout the year:

2.2 Consolidation

The Company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group financial statements. These financial statements therefore present information about the company as an individual undertaking and not about its group.

2.3 Going concern

The Company is parent to the HPH group of companies. The Company meets its obligations through dividends received from subsidiary companies. The Company's forecasts and projections, taking account of reasonably possible changes, show that the Company should be able to meet its liabilities as they fall due. After making enquiries, the directors have a reasonable expectation that the company has access to adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

2.4 Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2.6 Distributions to equity shareholders

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

HPH HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

3. Investments

	Investments in subsidiary companies £
Cost	
At 1 April 2017	2,290,582
At 31 March 2018	<u>2,290,582</u>
Net book value	
At 31 March 2018	<u>2,290,582</u>
At 31 March 2017	<u>2,290,582</u>

4. Related party transactions

H.P.H. Limited is a wholly owned subsidiary of HPH Holdings Limited. During the year the following transactions took place:

Dividends of £90,000 (2017: £227,150) were received during the year from H.P.H. Limited.

Audit fees of £1,500 (2017: £1,500) were paid by H.P.H. Limited on behalf of the company.

Dividends were paid to the directors during the year as follows:

	Equity shares 2018 £	Equity shares 2017 £
L I Holdoway	45,045	45,045
A T J Holdoway	14,985	14,985
L M Holdoway	14,985	14,985
K A Holdoway	14,985	14,985
	<u>90,000</u>	<u>90,000</u>

5. Controlling party

The company is controlled by L I Holdoway.

HPH HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

6. Auditors' information

In accordance with section 444(5A) and 444(5B) of the Companies Act 2006:

- the auditors' report for HPH Holdings Limited was unqualified;
- there were no matters to which the auditor drew attention by way of emphasis; and
- the auditor of the company is PricewaterhouseCoopers LLP and the auditors' report was signed by Colin Bates, the Senior Statutory Auditor.