

REGISTERED COMPANY NUMBER: 05709942 (England and Wales)
REGISTERED CHARITY NUMBER: 1114030

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2019
FOR
HOME-START KETTERING AREA**

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**HOME-START KETTERING AREA
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FOR THE YEAR ENDED 31ST MARCH 2019**

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**HOME-START KETTERING AREA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Please visit the charity commissions website to see the full Trustees report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Home-Start helps families with young children deal with whatever life throws at them. We support parents as they learn to cope, improve their confidence and build better lives for their children. The benefits of our support include improved health and well-being and better family relationships.

FINANCIAL REVIEW

Financial position

Income for this year was £69,227 some 10% increase compared to 2017-18 and with total expenditure of £67,143 we are pleased to present a surplus balance of £2,084.

Reserves policy

The Trustees have reviewed the Charity's needs for reserves in line with the guidance issued by the Charity Commission and agreed to set aside 6 months running costs at any one time to safeguard the Charity's service commitment in the event of delays in receipt of Grants or long term staff sickness. This figure has been agreed as £40,000 for the upcoming financial year

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees ensure that the major risks to which Home-Start is exposed are reviewed and assessed and that systems are in place to mitigate those risks. The Trustees have agreed a risk assessment policy for which they have overall responsibility.

All key policies within the organisation are regularly reviewed and updated as appropriate to reflect any legislative changes and the latest developments and thinking in relation to best practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05709942 (England and Wales)

Registered Charity number

1114030

Registered office

The Zone, William Knibb Centre
Montagu Street
Kettering
Northamptonshire
NN16 8AE

**HOME-START KETTERING AREA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

C W Arthurs

D Gwinn

J D Leach

Mrs B M Martin

Ms W E Tate

- appointed 6/7/2018

- resigned 11/3/2019

Company Secretary

Ms N L A Farrar-Hayton

Approved by order of the board of trustees on 5th July 2019 and signed on its behalf by:

D Gwinn - Trustee

**HOME-START KETTERING AREA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2019**

		Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	36,353	32,707	69,060	63,248
Investment income	3	167	-	167	58
Total		36,520	32,707	69,227	63,306
EXPENDITURE ON					
Raising funds		3,846	638	4,484	-
Charitable activities					
Services provided		30,912	27,342	58,254	54,915
Raising funds		-	4,405	4,405	6,905
Other		-	-	-	5,725
Total		34,758	32,385	67,143	67,545
NET INCOME/(EXPENDITURE)		1,762	322	2,084	(4,239)
RECONCILIATION OF FUNDS					
Total funds brought forward		73,818	9,692	83,510	87,749
TOTAL FUNDS CARRIED FORWARD		75,580	10,014	85,594	83,510

**HOME-START KETTERING AREA
BALANCE SHEET
AT 31ST MARCH 2019**

		Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	8	2,536	-	2,536	2,471
CURRENT ASSETS					
Cash at bank and in hand		75,896	13,349	89,245	98,331
CREDITORS					
Amounts falling due within one year	9	(2,852)	(3,335)	(6,187)	(17,292)
NET CURRENT ASSETS		<u>73,044</u>	<u>10,014</u>	<u>83,058</u>	<u>81,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,580</u>	<u>10,014</u>	<u>85,594</u>	<u>83,510</u>
NET ASSETS		<u>75,580</u>	<u>10,014</u>	<u>85,594</u>	<u>83,510</u>
FUNDS	10				
Unrestricted funds				75,580	73,818
Restricted funds				<u>10,014</u>	<u>9,692</u>
TOTAL FUNDS				<u>85,594</u>	<u>83,510</u>

**HOME-START KETTERING AREA
BALANCE SHEET - CONTINUED
AT 31ST MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 5th July 2019 and were signed on its behalf by:

D Gwinn -Trustee

**HOME-START KETTERING AREA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HOME-START KETTERING AREA
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

2. DONATIONS AND LEGACIES

	2019 £	2018 £
Fund raising activities	34,838	33,671
Gift aid	1,514	735
Grants	<u>32,708</u>	<u>28,842</u>
	<u>69,060</u>	<u>63,248</u>

Grants received, included in the above, are as follows:

	2019 £	2018 £
Maud Elkington	-	5,000
Children in Need	28,375	17,509
Wilson Foundation	3,333	3,333
Tesco	<u>1,000</u>	<u>3,000</u>
	<u>32,708</u>	<u>28,842</u>

3. INVESTMENT INCOME

	2019 £	2018 £
Deposit account interest	<u>167</u>	<u>58</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	<u>598</u>	<u>619</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2019 nor for the year ended 31st March 2018.

HOME-START KETTERING AREA
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Support	1	1
Management	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,406	28,842	63,248
Investment income	58	-	58
Total	<u>34,464</u>	<u>28,842</u>	<u>63,306</u>
EXPENDITURE ON			
Charitable activities			
Services provided	38,141	16,774	54,915
Raising funds	6,003	902	6,905
Other	4,251	1,474	5,725
Total	<u>48,395</u>	<u>19,150</u>	<u>67,545</u>
NET INCOME/(EXPENDITURE)	<u>(13,931)</u>	<u>9,692</u>	<u>(4,239)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>87,749</u>	-	<u>87,749</u>
TOTAL FUNDS CARRIED FORWARD	<u>73,818</u>	<u>9,692</u>	<u>83,510</u>

HOME-START KETTERING AREA
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

8. TANGIBLE FIXED ASSETS			
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2018	1,708	6,109	7,817
Additions	663	-	663
At 31st March 2019	<u>2,371</u>	<u>6,109</u>	<u>8,480</u>
DEPRECIATION			
At 1st April 2018	1,349	3,997	5,346
Charge for year	526	72	598
At 31st March 2019	<u>1,875</u>	<u>4,069</u>	<u>5,944</u>
NET BOOK VALUE			
At 31st March 2019	<u>496</u>	<u>2,040</u>	<u>2,536</u>
At 31st March 2018	<u>359</u>	<u>2,112</u>	<u>2,471</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2019 £	2018 £
Trade creditors		-	-
Social security and other taxes		1,026	948
Other creditors		957	848
Accruals and deferred income		870	870
Deferred government grants		<u>3,334</u>	<u>14,626</u>
		<u>6,187</u>	<u>17,292</u>
10. MOVEMENT IN FUNDS			
	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	73,818	1,762	75,580
Restricted funds			
Restricted Funds	9,692	322	10,014
TOTAL FUNDS	<u>83,510</u>	<u>2,084</u>	<u>85,594</u>

HOME-START KETTERING AREA
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,520	(34,758)	1,762
Restricted funds			
Restricted Funds	32,707	(32,385)	322
TOTAL FUNDS	<u>69,227</u>	<u>(67,143)</u>	<u>2,084</u>

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted Funds			
General fund	87,749	(13,931)	73,818
Restricted Funds			
Restricted Funds	-	9,692	9,692
TOTAL FUNDS	<u>87,749</u>	<u>(4,239)</u>	<u>83,510</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,464	(48,395)	(13,931)
Restricted funds			
Restricted Funds	28,842	(19,150)	9,692
TOTAL FUNDS	<u>63,306</u>	<u>(67,545)</u>	<u>(4,239)</u>

HOME-START KETTERING AREA
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	87,749	(12,169)	75,580
Restricted funds			
Restricted Funds	-	10,014	10,014
TOTAL FUNDS	<u>87,749</u>	<u>(2,155)</u>	<u>85,594</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,984	(83,153)	(12,169)
Restricted funds			
Restricted Funds	61,549	(51,535)	10,014
TOTAL FUNDS	<u>132,533</u>	<u>(134,688)</u>	<u>(2,155)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.