

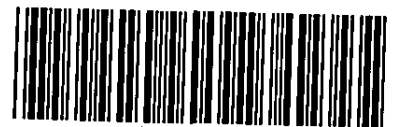
COMPANY REGISTRATION NUMBER 05709816

CHERITON PARC HOTEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2010

BREBNEERS

Chartered Accountants & Statutory Auditor
Tubs Hill House
London Road
Sevenoaks
Kent
TN13 1BL

SATURDAY



AN5L9MJ1

A09

14/08/2010

105

COMPANIES HOUSE

CHERITON PARC HOTEL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2010

CONTENTS	PAGES
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

CHERITON PARC HOTEL LIMITED
INDEPENDENT AUDITOR'S REPORT TO CHERITON PARC HOTEL
LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Cherton Parc Hotel Limited for the year ended 31st March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Tubs Hill House
London Road
Sevenoaks
Kent
TN13 1BL

13/8/2010



MARTIN WIDDOWSON (Senior
Statutory Auditor)
For and on behalf of
BREBNEERS
Chartered Accountants
& Statutory Auditor

CHERITON PARC HOTEL LIMITED

ABBREVIATED BALANCE SHEET

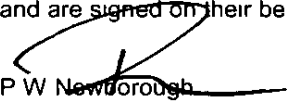
31st MARCH 2010

	Note	2010	2009
	2	£	£
FIXED ASSETS			
Tangible assets		5,965,621	6,103,362
CURRENT ASSETS			
Stocks		5,326	4,493
Debtors		80,979	47,581
Cash at bank and in hand		29,659	20,951
		<u>115,964</u>	<u>73,025</u>
CREDITORS Amounts falling due within one year		<u>562,734</u>	<u>837,911</u>
NET CURRENT LIABILITIES		<u>(446,770)</u>	<u>(764,886)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,518,851	5,338,476
CREDITORS Amounts falling due after more than one year		<u>8,197,471</u>	<u>7,308,905</u>
		<u>(2,678,620)</u>	<u>(1,970,429)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	990	990
Share premium account		396	396
Profit and loss account		<u>(2,680,006)</u>	<u>(1,971,815)</u>
DEFICIT		<u>(2,678,620)</u>	<u>(1,970,429)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on and are signed on their behalf by

27 July 2010


P W Newborough
Director


R Maw
Director

Company Registration Number 05709816

The notes on pages 3 to 4 form part of these abbreviated accounts

CHERITON PARC HOTEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Basis of preparation

The company made a loss of £708,191 for the year ended 31st March 2010 and the balance sheet shows a deficiency of assets of £2,678,620 at this date with a deficiency of current assets of £446,770

The company is dependent upon the continued support of its bankers. During the year the facilities were successfully renegotiated and remain in place until 2013

The shareholders Bridges Community Ventures Limited and Lesing Ten Limited have advanced loans to the company of £2,544,466 and £844,862 respectively. Both have confirmed that the amounts are not due for repayment until such time as the company has sufficient working capital, but not before 2013

The directors have prepared profit and cashflow forecasts for a period of greater than 12 months from the date of approval of the accounts which indicate that the facilities and arrangements described above are adequate, whilst ensuring the company meets its agreed trade creditor payment terms and statutory taxation payment requirements

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements

Turnover

Turnover comprises the value of services provided to guests of the hotel during the year exclusive of value added tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold land	-	nil
Freehold buildings	-	over 50 years
Plant and machinery	-	over 10 years
Fixtures and fittings	-	over 10 years
Office equipment	-	over 4 years

The carrying values of all tangible fixed assets are reviewed by the directors for impairment if events or changes indicate their carrying values may not be recoverable. Any impairment in the value of fixed assets is charged to the profit and loss account

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments

CHERITON PARC HOTEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2010

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2009	6,206,620
Additions	<u>1,398</u>
At 31st March 2010	<u>6,208,018</u>
DEPRECIATION	
At 1st April 2009	103,258
Charge for year	<u>139,139</u>
At 31st March 2010	<u>242,397</u>
NET BOOK VALUE	
At 31st March 2010	<u>5,965,621</u>
At 31st March 2009	<u>6,103,362</u>

3. SHARE CAPITAL

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
99,000 Ordinary A shares (2009 - 59,400) of £0.01 each	99,000	990	59,400	594
- Ordinary B shares (2009 - 39,600) of £- (2009 - £0.01) each	<u>-</u>	<u>-</u>	<u>39,600</u>	<u>396</u>
	<u>99,000</u>	<u>990</u>	<u>99,000</u>	<u>990</u>

On 11th January 2010 the 39,600 Ordinary B shares of £1 each were redesignated as Ordinary A shares ranking pari-passu with the existing shares