

REGISTERED NUMBER: 05708409 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28th February 2017
for
Replicator Sports Cars Limited

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

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for the Year Ended 28th February 2017**

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Replicator Sports Cars Limited

**Company Information
for the Year Ended 28th February 2017**

DIRECTOR: A N Griffith

SECRETARY: Mrs M M Griffith

REGISTERED OFFICE: 101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

BUSINESS ADDRESS: 85 Monteagle Drive
Charterfields
Kingswinford
West Midlands
DY6 7RY

REGISTERED NUMBER: 05708409 (England and Wales)

ACCOUNTANTS: Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Replicator Sports Cars Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Replicator Sports Cars Limited for the year ended 28th February 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Replicator Sports Cars Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Replicator Sports Cars Limited and state those matters that we have agreed to state to the director of Replicator Sports Cars Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Replicator Sports Cars Limited and its director for our work or for this report.

It is your duty to ensure that Replicator Sports Cars Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Replicator Sports Cars Limited. You consider that Replicator Sports Cars Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Replicator Sports Cars Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

27th February 2018

Replicator Sports Cars Limited (Registered number: 05708409)**Balance Sheet****28th February 2017**

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		279		372
CURRENT ASSETS					
Stocks		7,900		7,400	
Debtors	5	12,001		9,084	
Cash at bank		<u>2</u>		<u>2</u>	
		19,903		16,486	
CREDITORS					
Amounts falling due within one year	6	<u>20,079</u>		<u>16,673</u>	
NET CURRENT LIABILITIES			<u>(176)</u>		<u>(187)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>103</u>		<u>185</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3</u>		<u>85</u>
SHAREHOLDERS' FUNDS			<u>103</u>		<u>185</u>

The notes form part of these financial statements

Balance Sheet - continued
28th February 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27th February 2018 and were signed by:

A N Griffith - Director

**Notes to the Financial Statements
for the Year Ended 28th February 2017**

1. STATUTORY INFORMATION

Replicator Sports Cars Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 28th February 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st March 2016 and 28th February 2017	<u>5,875</u>	<u>380</u>	<u>6,255</u>
DEPRECIATION			
At 1st March 2016	5,527	356	5,883
Charge for year	<u>87</u>	<u>6</u>	<u>93</u>
At 28th February 2017	<u>5,614</u>	<u>362</u>	<u>5,976</u>
NET BOOK VALUE			
At 28th February 2017	<u>261</u>	<u>18</u>	<u>279</u>
At 29th February 2016	<u>348</u>	<u>24</u>	<u>372</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>12,001</u>	<u>9,084</u>

Notes to the Financial Statements - continued
for the Year Ended 28th February 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	2,666	705
Taxation and social security	9,132	9,520
Other creditors	8,281	6,448
	<u>20,079</u>	<u>16,673</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28th February 2017 and 29th February 2016:

	2017	2016
	£	£
A N Griffith		
Balance outstanding at start of year	5,668	13,657
Amounts advanced	6,962	22,511
Amounts repaid	(4,050)	(30,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,580</u>	<u>5,668</u>

No interest is charged on directors loan accounts and there are no fixed repayment terms.

8. ULTIMATE CONTROLLING PARTY

The controlling party is A N Griffith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.