

## Section 106

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

05707132

Name of Company

CEUK Assets Limited

~~I AM~~ Jamie Playford  
2-4 Queen Street  
Norwich  
Norfolk  
NR2 4SQ

Note The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 04 October 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 04 October 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at 2-4 Queen Street, Norwich, NR2 4SQ

The report covers the period from 08/12/2011 (commencement of winding up) to 04/10/2012 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The Liquidator obtained his release from office

Signed

Date

04 October 2012

Parker Andrews Limited  
2-4 Queen Street  
Norwich  
Norfolk  
NR2 4SQ

Ref C0014/JP/KH/TR/AH

TUESDAY



\*A1J7HX0R\*

A26

09/10/2012

#134

COMPANIES HOUSE

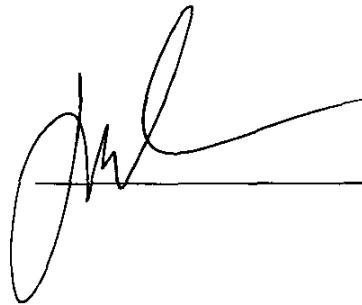
**CEUK Assets Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 8 December 2011 To 4 October 2012**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
	Third Party Contributions	12,000 00	
NIL	Shares & Investments - BSP Engineeri	NIL	
NIL	Shares & Investments - Westway Preci	NIL	
			12,000 00
	<b>COST OF REALISATIONS</b>		
	Preparation of S of A	10,000 00	
	Irrecoverable VAT	2,000 00	
			(12,000 00)
	<b>UNSECURED CREDITORS</b>		
(1 00)	Contingent landlord guarantor	NIL	
(594,134 00)	CNC Machine Tools Limited	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(594,235 00)</b>			<b>NIL</b>

REPRESENTED BY

**NIL**

Note



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Jamie Playford  
Liquidator



2-4 Queen Street  
Norwich  
NR2 4SQ  
T 01603 284284  
F 08450 943906  
E info@parkerandrews.co.uk

LICENSED INSOLVENCY PRACTITIONERS ■ BUSINESS RECOVERY ■ INSOLVENCY ■ TURNAROUND

TO ALL KNOWN CREDITORS

Please contact Anne-Marie Harding  
Telephone 01603 284284  
Email ah@parkerandrews.co.uk  
Our Ref JP/KH/AH/TR/C0014/Reports  
Your Ref  
Date 4 October 2012

Dear Sirs

**CEUK ASSETS LIMITED - IN LIQUIDATION ("the Company")**

Further to my appointment as Liquidator of the Company on 8 December 2011, this is my final report to creditors

Financial Outcome

I enclose a final receipts and payments account which provides a comparison to the figures on the original Statement of Affairs prepared by the directors. Where there is a significant variation, this is explained below.

A third party made a contribution of £12,000 which met the expenses of the liquidation.

Creditors' Claims

There are no Preferential Creditors as there were no employees.

Unsecured creditors on the Statement of Affairs were £594,135. I have received claims of £727,217.15 but due to the level of realisations it is not possible to pay any dividend to unsecured creditors.

Investigations into Directors' Conduct

I have investigated the conduct of all directors who held office in the three years prior to my appointment and filed my report with the Department for Business, Innovation and Skills ("BIS") as required by the Company Directors Disqualification Act 1986. The content of that report remains confidential between myself and BIS.

Remuneration and Disbursements

At the creditors' meeting held on 8 December 2011, creditors approved my firm's costs of £10,000, plus VAT in respect of the Section 98 meeting and this has been settled from third party realisations.

In addition, creditors resolved that my remuneration as Liquidator be fixed by reference to time properly spent in attending to matters arising in the liquidation. It is the practice of this firm not to recharge the cost of stationery, printing, telephones, faxes, post and similar items. I enclose a SIP9 time cost summary which shows the amount of time incurred and the total Liquidator's fees and disbursements drawn by this firm.

If you require any further information please do not hesitate to contact Anne-Marie Harding at this office.

Yours faithfully

**Jamie Playford** MABRP MIPA  
**Liquidator**



CAMBRIDGE ■ IPSWICH ■ LONDON ■ NORWICH

[www.parkerandrews.co.uk](http://www.parkerandrews.co.uk)

Jamie Playford MABRP MIPA is an Insolvency Practitioner licensed by the Insolvency Practitioners Association and, when acting as Administrator or Receiver, acts as agent of the company and contracts without personal liability.

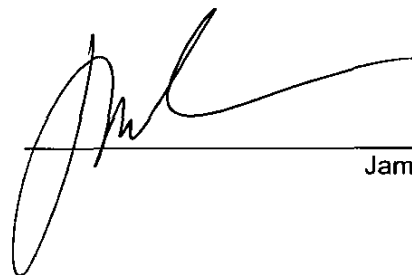
Parker Andrews Limited is registered in England & Wales number 07307883 ■ Registered office 2-4 Queen Street, Norwich, NR2 4SQ



**CEUK Assets Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 08/12/2011 To 04/10/2012	From 08/12/2011 To 04/10/2012
	<b>ASSET REALISATIONS</b>		
	Third Party Contributions	12,000 00	12,000 00
NIL	Shares & Investments - BSP Engineeri	NIL	NIL
NIL	Shares & Investments - Westway Preci	NIL	NIL
		<u>12,000 00</u>	<u>12,000 00</u>
	<b>COST OF REALISATIONS</b>		
	Preparation of S of A	10,000 00	10,000 00
	Irrecoverable VAT	2,000 00	2,000 00
		<u>(12,000 00)</u>	<u>(12,000 00)</u>
	<b>UNSECURED CREDITORS</b>		
(1 00)	Contingent landlord guarantor	NIL	NIL
(594,134 00)	CNC Machine Tools Limited	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(594,235 00)</u>		<u><b>NIL</b></u>	<u><b>NIL</b></u>
	<b>REPRESENTED BY</b>		
			<u><b>NIL</b></u>

Note



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**Jamie Playford**  
**Liquidator**

# Time Entry - SIP9 Time & Cost Summary

C0014 - CEUK Assets Limited  
Project Code POST  
From 08/12/2011 To 04/10/2012

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.00	4.90	8.40	0.70	15.00	2 205 00	147 00
Case Specific Matters	0.00	0.00	0.00	0.40	0.40	20 00	50 00
Creditors	0.00	1.00	1.60	0.00	2.60	425 00	163 46
Investigations	1.00	0.40	3.80	0.50	5.70	735 00	128 95
Realisation of Assets	0.00	0.00	0.20	0.00	0.20	20 00	100 00
Trading	0.00	0.00	0.00	0.00	0.00	0 00	0 00
<b>Total Hours</b>	<b>2.00</b>	<b>6.30</b>	<b>14.00</b>	<b>1.60</b>	<b>23.90</b>	<b>3,405 00</b>	<b>142 47</b>
<b>Total Fees Claimed</b>						<b>0 00</b>	
<b>Total Disbursements Claimed</b>						<b>0 00</b>	