

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

ALLENS HILL FARMS LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

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FOR THE YEAR ENDED 31 MARCH 2023**

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ALLENS HILL FARMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

P J Tickle
Mrs T M Tickle

SECRETARY:

Mrs T M Tickle

REGISTERED OFFICE:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER:

05706229 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

ALLENS HILL FARMS LIMITED (REGISTERED NUMBER: 05706229)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		206,685		233,816
CURRENT ASSETS					
Stocks		118,984		113,487	
Debtors	5	10,793		9,886	
Cash at bank and in hand		<u>88,503</u>		<u>98,472</u>	
		218,280		221,845	
CREDITORS					
Amounts falling due within one year	6	<u>126,681</u>		<u>160,773</u>	
NET CURRENT ASSETS			<u>91,599</u>		<u>61,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			298,284		294,888
CREDITORS					
Amounts falling due after more than one year	7		(8,793)		(28,658)
PROVISIONS FOR LIABILITIES			<u>(51,589)</u>		<u>(44,359)</u>
NET ASSETS			<u>237,902</u>		<u>221,871</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>237,802</u>		<u>221,771</u>
SHAREHOLDERS' FUNDS			<u>237,902</u>		<u>221,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2023 and were signed on its behalf by:

P J Tickle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Allens Hill Farms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 10% on cost and Straight line over 2 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 13) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	51,797	710,601	762,398
Additions	-	40,872	40,872
Disposals	-	(9,750)	(9,750)
At 31 March 2023	<u>51,797</u>	<u>741,723</u>	<u>793,520</u>
DEPRECIATION			
At 1 April 2022	33,903	494,679	528,582
Charge for year	3,382	64,389	67,771
Eliminated on disposal	-	(9,518)	(9,518)
At 31 March 2023	<u>37,285</u>	<u>549,550</u>	<u>586,835</u>
NET BOOK VALUE			
At 31 March 2023	<u>14,512</u>	<u>192,173</u>	<u>206,685</u>
At 31 March 2022	<u>17,894</u>	<u>215,922</u>	<u>233,816</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,016	3,629
Other debtors	<u>8,777</u>	<u>6,257</u>
	<u>10,793</u>	<u>9,886</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	4,000	4,000
Hire purchase contracts	15,991	23,448
Trade creditors	31,230	17,334
Taxation and social security	27,933	31,357
Other creditors	<u>47,527</u>	<u>84,634</u>
	<u>126,681</u>	<u>160,773</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	8,793	12,667
Hire purchase contracts	-	15,991
	<u>8,793</u>	<u>28,658</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	<u>15,991</u>	<u>39,439</u>

The hire purchase liabilities are secured by charges over the related asset purchased under the agreement.

9. COMMITMENTS, GUARANTEES AND CONTINGENCIES

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £79,860 (2022: £107,520).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.