

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Silver Fern Forge Limited

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for the Year Ended 31 March 2015**

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Silver Fern Forge Limited
Company Information
for the Year Ended 31 March 2015

DIRECTORS: Mr A B Reader-Smith
Mrs C Reader-Smith

SECRETARY: Mrs C Reader-Smith

REGISTERED OFFICE: Greenacres
Hedge End
Winterbourne Stickland
Blandford Forum
Dorset
DT11 0EB

REGISTERED NUMBER: 05705625 (England and Wales)

ACCOUNTANTS: Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Silver Fern Forge Limited (Registered number: 05705625)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		3,500		7,000
Tangible assets	3		<u>29,632</u>		<u>29,297</u>
			33,132		36,297
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		18,739		21,150	
Cash at bank		<u>47,189</u>		<u>42,420</u>	
		68,928		66,570	
CREDITORS					
Amounts falling due within one year		<u>65,008</u>		<u>77,678</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,920</u>		<u>(11,108)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,052		25,189
CREDITORS					
Amounts falling due after more than one year			(833)		-
PROVISIONS FOR LIABILITIES			-		(5,859)
NET ASSETS			<u>36,219</u>		<u>19,330</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>36,217</u>		<u>19,328</u>
SHAREHOLDERS' FUNDS			<u>36,219</u>		<u>19,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2015 and were signed on its behalf by:

Mr A B Reader-Smith - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

No deferred tax has been recognised due to the timing differences being less than the available losses.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>35,000</u>
AMORTISATION	
At 1 April 2014	28,000
Amortisation for year	<u>3,500</u>
At 31 March 2015	<u>31,500</u>
NET BOOK VALUE	
At 31 March 2015	<u>3,500</u>
At 31 March 2014	<u>7,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	77,170
Additions	21,762
Disposals	(20,990)
At 31 March 2015	<u>77,942</u>
DEPRECIATION	
At 1 April 2014	47,873
Charge for year	9,866
Eliminated on disposal	(9,429)
At 31 March 2015	<u>48,310</u>
NET BOOK VALUE	
At 31 March 2015	<u>29,632</u>
At 31 March 2014	<u>29,297</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by Mr and Mrs Reader-Smith by virtue of their equal share of the 100% share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.