

**ASHFORD VALLEY HUNT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2007**

**Finn-Kelcey & Chapman**  
**Chartered Accountants**  
**Stourside Place**  
**Station Road**  
**Ashford Kent**

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29/02/2008

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COMPANIES HOUSE

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# ASHFORD VALLEY HUNT LIMITED

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# ASHFORD VALLEY HUNT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

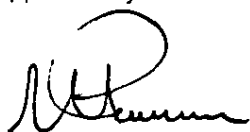
	Notes	2007 £	£
<b>Fixed assets</b>			
Tangible assets	2		2,780
Investments	2		297
			<u>3,077</u>
<b>Current assets</b>			
Stocks		2,000	
Debtors		403	
Cash at bank and in hand		3,968	
		<u>6,371</u>	
<b>Creditors amounts falling due within one year</b>		<u>(7,952)</u>	
<b>Net current liabilities</b>			(1,581)
<b>Total assets less current liabilities</b>			<u>1,496</u>
<b>Reserves</b>			
Income and expenditure account			<u>1,496</u>
<b>Members' funds</b>			<u>1,496</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 20 February 2008



Director

# **ASHFORD VALLEY HUNT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2007**

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### **1 Accounting policies**

#### **1 1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1 2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1 3 Turnover**

Subscription fees represents the charges paid by the members of the company

#### **1 4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

#### **1 5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1 6 Stock**

Stock is valued at the lower of cost and net realisable value

# ASHFORD VALLEY HUNT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2007

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 10 February 2006	-	293	293
Additions	3,706	4	3,710
	<hr/>	<hr/>	<hr/>
At 30 April 2007	3,706	297	4,003
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 10 February 2006	-	-	-
Charge for the year	926	-	926
	<hr/>	<hr/>	<hr/>
At 30 April 2007	926	-	926
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 April 2007	2,780	297	3,077
	<hr/>	<hr/>	<hr/>