

Abbreviated Accounts for the Year Ended 31 March 2014

for

K Wilson Associates Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

Page

Company Information

1

Abbreviated Balance Sheet

2

Notes to the Abbreviated Accounts

3

DIRECTORS:

K Y Wilson
Mrs M B Wilson

REGISTERED OFFICE:

71 Fyne Drive
Leighton Buzzard
Bedfordshire
LU7 2YG

REGISTERED NUMBER:

05704575 (England and Wales)

ACCOUNTANTS:

K Wilson Associates
71 Fyne Drive
Leighton Buzzard
Bedfordshire
LU7 2YG

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		16,000		20,000
Tangible assets	3		-		201
			<u>16,000</u>		<u>20,201</u>
CURRENT ASSETS					
Debtors		16,823		10,510	
Cash at bank		<u>42,043</u>		<u>39,371</u>	
		58,866		49,881	
CREDITORS					
Amounts falling due within one year		<u>12,563</u>		<u>12,159</u>	
NET CURRENT ASSETS			<u>46,303</u>		<u>37,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>62,303</u>		<u>57,923</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>62,293</u>		<u>57,913</u>
SHAREHOLDERS' FUNDS			<u>62,303</u>		<u>57,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 August 2014 and were signed on its behalf by:

K Y Wilson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	40,000
AMORTISATION	
At 1 April 2013	20,000
Amortisation for year	4,000
At 31 March 2014	24,000
NET BOOK VALUE	
At 31 March 2014	16,000
At 31 March 2013	20,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	805
DEPRECIATION	
At 1 April 2013	604
Charge for year	201
At 31 March 2014	805
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	201

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
10	Ordinary shares	£1	<u>10</u>	<u>10</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
K Y Wilson		
Balance outstanding at start of year	-	-
Amounts advanced	6,940	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>6,940</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.