

Registered Number 05703004

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Abbreviated Accounts

28 February 2012

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Registered Number 05703004

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		100,633		100,730
Total fixed assets			100,633		100,730
Current assets					
Debtors		140		140	
Cash at bank and in hand		23		10,464	
Total current assets		<u>163</u>		<u>10,604</u>	
Creditors: amounts falling due within one year		(97,781)		(110,175)	
Net current assets			(97,618)		(99,571)
Total assets less current liabilities			<u>3,015</u>		<u>1,159</u>
Total net Assets (liabilities)			3,015		1,159
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>2,915</u>		<u>1,059</u>
Shareholders funds			<u>3,015</u>		<u>1,159</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2012

And signed on their behalf by:

Ms Jenefer Wade, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover as shown in the accounts represents the gross amount of rents received on the company's property in the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15.00% Reducing Balance
Freehold property	0.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2011	101,484
additions	
disposals	
revaluations	
transfers	
At 28 February 2012	<u>101,484</u>
Depreciation	
At 28 February 2011	754
Charge for year	97
on disposals	
At 28 February 2012	<u>851</u>
Net Book Value	
At 28 February 2011	100,730
At 28 February 2012	<u>100,633</u>

Freehold property as shown in the accounts represents a property developed by the company for sale. In the light of the current state of the property market, the directors have decided not to sell immediately, but rent it out until the market improves. The cost of the property as reflected in tangible fixed assets is below its current market value, and it is therefore not considered appropriate to depreciate the asset at the present time.

3 Transactions with directors

The company was under the sole control of Ms J Wade throughout the current year, following the death of Mr A H Wells in the previous year. Included in creditors: amounts falling due within one

year is £97,001 (2011 £109,655) due to the director. This is interest free and there are no fixed repayment terms. No transactions with directors were undertaken such as are required to be disclosed under the FRSSE.

4 Related party disclosures

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

5 Share capital

Allotted, called up and fully paid: 100 ordinary shares of £1 each £100 (2011 £100)