

Registered Number 05702811

INCOMPASS ASSOCIATES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,844	2,514
		<u>2,844</u>	<u>2,514</u>
Current assets			
Debtors		11,263	20,925
Cash at bank and in hand		22,828	26,525
		<u>34,091</u>	<u>47,450</u>
Creditors: amounts falling due within one year		(23,509)	(24,046)
Net current assets (liabilities)		<u>10,582</u>	<u>23,404</u>
Total assets less current liabilities		<u>13,426</u>	<u>25,918</u>
Total net assets (liabilities)		<u>13,426</u>	<u>25,918</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		13,424	25,916
Shareholders' funds		<u>13,426</u>	<u>25,918</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

AK Walter, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following basis:

Fittings and equipment 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	5,833
Additions	832
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>6,665</u>
Depreciation	
At 1 April 2015	3,319
Charge for the year	502
On disposals	-
At 31 March 2016	<u>3,821</u>
Net book values	
At 31 March 2016	<u>2,844</u>
At 31 March 2015	<u>2,514</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.