

REGISTERED NUMBER: 05702572 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
DUKES PHARMACY LIMITED

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FOR THE YEAR ENDED 31 MAY 2022**

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DUKES PHARMACY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022**

DIRECTOR: K S Jandoo

SECRETARY: Mrs M Jandoo

REGISTERED OFFICE: 196 Dukes Ride
Crowthorne
RG45 6DS

REGISTERED NUMBER: 05702572 (England and Wales)

ACCOUNTANTS: Bannerman Johnstone MacLay
213 St Vincent Street
Glasgow
G2 5QY

DUKES PHARMACY LIMITED (REGISTERED NUMBER: 05702572)

BALANCE SHEET
31 MAY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,840</u>		<u>1,896</u>
			1,840		1,896
CURRENT ASSETS					
Stocks		75,547		67,100	
Debtors	6	468,219		219,677	
Cash at bank		<u>121,497</u>		<u>184,375</u>	
		665,263		471,152	
CREDITORS					
Amounts falling due within one year	7	<u>635,961</u>		<u>188,035</u>	
NET CURRENT ASSETS			<u>29,302</u>		<u>283,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,142		285,013
CREDITORS					
Amounts falling due after more than one year	8		<u>30,833</u>		<u>50,000</u>
NET ASSETS			<u>309</u>		<u>235,013</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>209</u>		<u>234,913</u>
SHAREHOLDERS' FUNDS			<u>309</u>		<u>235,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 February 2023 and were signed by:

K S Jandoo - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

1. STATUTORY INFORMATION

Dukes Pharmacy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include certain debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including certain creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2021	
and 31 May 2022	<u>400,000</u>
AMORTISATION	
At 1 June 2021	
and 31 May 2022	<u>400,000</u>
NET BOOK VALUE	
At 31 May 2022	<u>-</u>
At 31 May 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2021	1,100	93,221	94,321
Additions	-	<u>702</u>	<u>702</u>
At 31 May 2022	<u>1,100</u>	<u>93,923</u>	<u>95,023</u>
DEPRECIATION			
At 1 June 2021	1,100	91,325	92,425
Charge for year	-	<u>758</u>	<u>758</u>
At 31 May 2022	<u>1,100</u>	<u>92,083</u>	<u>93,183</u>
NET BOOK VALUE			
At 31 May 2022	<u>-</u>	<u>1,840</u>	<u>1,840</u>
At 31 May 2021	<u>-</u>	<u>1,896</u>	<u>1,896</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	122,384	151,247
Other debtors	<u>345,835</u>	<u>68,430</u>
	<u>468,219</u>	<u>219,677</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	206,663	129,423
Amounts owed to participating interests	290,000	-
Taxation and social security	40,415	12,294
Other creditors	88,883	46,318
	<u>635,961</u>	<u>188,035</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	30,833	-
Other creditors	-	50,000
	<u>30,833</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.