

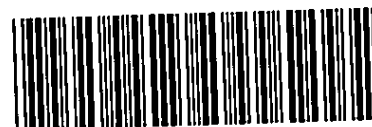
# **Jollygate Limited**

## **Directors' report and financial statements**

For the year ended 31 December 2008

Registered number: 05701528

SATURDAY



A30 \*AUNCFBG9\* 255  
11/07/2009  
COMPANIES HOUSE

Jollygate Limited  
Directors' report and financial statements  
*For the year ended 31 December 2008*

Directors' report	3
Statement of directors' responsibilities	3
Statement of directors' responsibilities	4
Balance sheet	5
Statement	5
For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.	5
Profit and loss account	6
Notes	7

## Directors' report

The directors present their report and financial statements for the year ended 31 December 2008.

### Principal activities

The company holds the legal, but not the beneficial, interest in a number of residential properties situated at Wood Wharf, London, and has not traded on its own behalf in the year ended 31 December 2008.

### Business Review

The result of the company for the year ended 31 December 2008 was £ nil (2007: £nil).

### Directors and directors' interests

The directors who held office during the period were as follows:

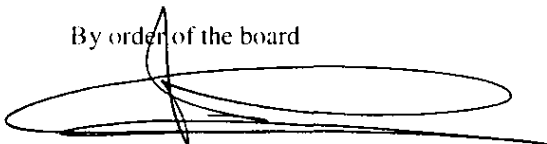
Philips, Maurice John Martin

Maurice John Martin Philips holds all of the shares in Jollygate Limited.

### Audit exemption

The company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts audited for the financial year ended 31 December 2008. The members have not required the company to obtain an audit of its accounts for that financial period in accordance with sub-section 2 of section 249B(2) of that Act.

By order of the board



Director

2009

## **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Under applicable law the directors are also responsible for preparing a Directors' Report that complies with that law.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Balance sheet

as at 31 December 2008

	2008	2007
	£	£
<b>Current assets</b>		
Debtors	1	1
	<hr/>	<hr/>
<b>Net Assets</b>	1	1
	<hr/>	<hr/>
<b>Capital and reserves</b>		
Called up ordinary share capital	1	1
	<hr/>	<hr/>
<b>Equity shareholders' funds</b>	1	1
	<hr/>	<hr/>

## Statement

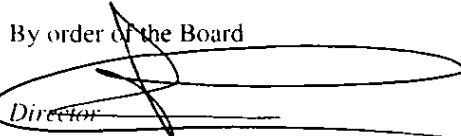
For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Director(s) acknowledge(s) responsibility for:

- I. ensuring the company keeps accounting records which comply with section 221, and
- II. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

By order of the Board

  
 Director

2009

## **Profit and loss account**

*for the year ended 31 December 2008*

During the year the company did not trade and received no income and incurred no expenditure. Consequently, during the year the company made neither a profit nor a loss.

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

### 2 Debtors

	2008 £	2007 £
Other Debtors	1	1

### 3 Called up ordinary share capital

	2008		2007
	Number	£	Number
As at 31 December 2008	1	1	1
Authorised share capital	1,000	1,000	1,000

### 4 Profit and loss account

The company had no recognised gains and losses during the year.

### 5 Movement in equity shareholders' funds

	2008 £	2007 £
Equity shareholders' funds at start of period	1	1
Equity shareholder funds at end of period	1	1