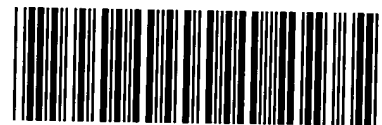


**Registration number 05701347**

## **Ocean Seven Developments Limited**

**Abbreviated accounts  
for the year ended 6 February 2015**

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# **Ocean Seven Developments Limited**

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# Ocean Seven Developments Limited

Abbreviated balance sheet  
as at 6 February 2015

	Notes	£	2015	£	£	2014	£
<b>Fixed assets</b>							
Tangible assets	2			-			45,150
<b>Current assets</b>							
Stocks				-		57,902	
Debtors			7,994			22,769	
Cash at bank and in hand			879			1,684	
			<u>8,873</u>			<u>82,355</u>	
<b>Creditors: amounts falling due within one year</b>			<u>( 8,825)</u>			<u>( 101,122)</u>	
<b>Net current liabilities</b>				<u>48</u>			<u>( 18,767)</u>
<b>Total assets less current liabilities</b>				<u>48</u>			<u>26,383</u>
<b>Creditors: amounts falling due after more than one year</b>				<u>( 317,176)</u>			<u>( 330,974)</u>
<b>Deficiency of assets</b>				<u>( 317,128)</u>			<u>( 304,591)</u>
<b>Capital and reserves</b>							
Called up share capital	3			12			12
Profit and loss account				<u>( 317,140)</u>			<u>( 304,603)</u>
<b>Shareholders' funds</b>				<u>( 317,128)</u>			<u>( 304,591)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

# **Ocean Seven Developments Limited**

**Abbreviated balance sheet (continued)**

## **Directors' statements required by Sections 475(2) and (3) for the year ended 6 February 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 6 February 2015 ; and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 28 October 2015 and signed on its behalf by



28/10/2015

**Ian Sipson**  
**Director**

**Registration number 05701347**

# Ocean Seven Developments Limited

## Notes to the abbreviated financial statements for the year ended 6 February 2015

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 50 years

#### 1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets fixed	Tangible fixed assets £
<b>Cost</b>	
At 7 February 2014	52,500
Disposals	<u>( 52,500)</u>
At 6 February 2015	<u>-</u>
<b>Depreciation</b>	
At 7 February 2014	7,350
On disposals	<u>( 7,438)</u>
Charge for year	88
At 6 February 2015	<u>-</u>
<b>Net book values</b>	
At 6 February 2015	<u>Nil</u>
At 6 February 2014	<u>45,150</u>

3. Share capital	2015 £	2014 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>
<b>Equity Shares</b>		
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>