

Registered Number : 05700539
England and Wales

Abridged Accounts
for the year ended 30 September 2017
for
JV BRADLEY LTD

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JV BRADLEY LTD
Accountants' Report
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As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 September 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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PSF Accounting
4 Silver Lane
Stamford
Lincolnshire
PE9 2BT
27 April 2018

JV BRADLEY LTD
Statement of Financial Position
As at 30 September 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible fixed assets		-	95,710
Tangible fixed assets	2	464,847	590,914
Investments	3	492	492
		465,339	687,116
Current assets			
Stocks		863,712	430,594
Debtors		106,241	83,437
Cash at bank and in hand		157,918	494,486
		1,127,871	1,008,517
Creditors: amount falling due within one year		(602,619)	(635,823)
Net current assets		525,252	372,694
Total assets less current liabilities		990,591	1,059,810
Creditors: amount falling due after more than one year		-	(59,149)
Provisions for liabilities		(88,321)	(83,587)
Net assets		902,270	917,074
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		902,268	917,072
Shareholders funds		902,270	917,074

For the year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Caroline Bradley
Director

Date approved by the board: 27 April 2018

JV BRADLEY LTD
Notes to the Abridged Financial Statements
For the year ended 30 September 2017

Statutory Information

JV Bradley Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05700539.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight Line
Motor Vehicles	20% Straight Line
Plant and Machinery	20% Straight Line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or Valuation	Land and Buildings	Plant and Machinery	Motor Vehicles	Total
	£	£	£	£
At 01 October 2016	219,048	1,350,418	27,045	1,596,511
Additions	7,050	60,922	-	67,972
Disposals	-	-	-	-
At 30 September 2017	226,098	1,411,340	27,045	1,664,483
Depreciation				
At 01 October 2016	120,612	857,940	27,045	1,005,597
Charge for year	12,891	181,148	-	194,039
On disposals	-	-	-	-
At 30 September 2017	133,503	1,039,088	27,045	1,199,636
Net book values				
Closing balance as at 30 September 2017	92,595	372,252	-	464,847
Opening balance as at 01 October 2016	98,436	492,478	-	590,914

3. Investments

Cost or Valuation	Other investments other than loans	Total
	£	£
At 01 October 2016	492	492
Additions	-	-
Disposals	-	-
At 30 September 2017	<u>492</u>	<u>492</u>

4. Share Capital

Authorised

2 Class A shares of £1.00 each

Allotted

2 Class A shares of £1.00 each

2017	2016
£	£
<u>2</u>	<u>2</u>
<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.