

JV BRADLEY LTD

Abbreviated Accounts

30 September 2016

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Accountants' Report
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As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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PSF Accounting
4 Silver Lane
Stamford
Lincolnshire
PE9 2BT
21 April 2017

JV BRADLEY LTD
 Balance Sheet
 As at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	95,710	95,710
Tangible fixed assets	3	590,914	480,191
Investments	4	492	492
		687,116	576,393
Current assets			
Stocks		430,594	420,400
Debtors		83,437	93,306
Cash at bank and in hand		494,486	400,187
		1,008,517	913,893
Creditors: amount falling due within one year		(635,823)	(477,227)
Net current assets		372,694	436,666
Total assets less current liabilities		1,059,810	1,013,059
Creditors: amount falling due more than one year		(59,149)	(118,297)
Provisions for liabilities		(83,587)	(83,587)
Net assets		917,074	811,175
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		917,072	811,173
Shareholders funds		917,074	811,175

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Caroline Bradley
Director

Date approved by the board: 21 April 2017

JV BRADLEY LTD

Notes to the Abbreviated Financial Statements For the year ended 30 September 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight Line
Motor Vehicles	20% Straight Line
Plant and Machinery	20% Straight Line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Intangible fixed assets

Cost or Valuation	Herd Basis	Total
	£	£
At 01 October 2015	95,710	95,710
Additions	-	-
Disposals	-	-
At 30 September 2016	95,710	95,710
Amortisation		
At 01 October 2015	-	-
Charge for year	-	-
On disposals	-	-
At 30 September 2016	-	-
Net book values		
At 30 September 2016	95,710	95,710
At 30 September 2015	95,710	95,710

3. Tangible fixed assets

Cost or Valuation	Land and Buildings	Plant and Machinery	Motor Vehicles	Total
	£	£	£	£
At 01 October 2015	169,046	1,079,208	27,045	1,275,299
Additions	50,002	271,210	-	321,212
Disposals	-	-	-	-
At 30 September 2016	219,048	1,350,418	27,045	1,596,511
Depreciation				
At 01 October 2015	108,478	659,585	27,045	795,108
Charge for year	12,134	198,355	-	210,489
On disposals	-	-	-	-
At 30 September 2016	120,612	857,940	27,045	1,005,597
Net book values				
At 30 September 2016	98,436	492,478	-	590,914
At 30 September 2015	60,568	419,623	-	480,191

4. Investments

Cost or Valuation	Other investments - unlisted	Total
	£	£
At 01 October 2015	492	492
Additions	-	-
Disposals	-	-
At 30 September 2016	492	492

5. Share Capital

Authorised

2 Class A shares of £1.00 each

Allotted

2 Class A shares of £1.00 each

2016	2015
£	£
2	2
2	2

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