

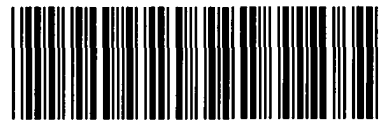
REGISTRAR'S COPY

Financial Statements for the Year Ended 31 March 2017

for

Applied Trading Limited

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COMPANIES HOUSE

Applied Trading Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Applied Trading Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:

Mrs L J Collard

SECRETARY:

REGISTERED OFFICE:

1-3 Rock Lane West
Rock Ferry
Birkenhead
Merseyside
CH42 1RE

REGISTERED NUMBER:

05700518 (England and Wales)

ACCOUNTANTS:

Lerman Quaile
1 Mortimer Street
Birkenhead
Merseyside
CH41 5EU

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Intangible assets	4	7,680	8,640
Tangible assets	5	50,929	37,922
		<u>58,609</u>	<u>46,562</u>
CURRENT ASSETS			
Stocks		87,159	59,040
Debtors	6	36,978	42,828
Cash at bank and in hand		11,630	2,090
		<u>135,767</u>	<u>103,958</u>
CREDITORS			
Amounts falling due within one year	7	127,518	128,465
NET CURRENT ASSETS/(LIABILITIES)		<u>8,249</u>	<u>(24,507)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,858</u>	<u>22,055</u>
CREDITORS			
Amounts falling due after more than one year	8	(41,439)	(13,560)
PROVISIONS FOR LIABILITIES		<u>(2,027)</u>	<u>(5,046)</u>
NET ASSETS		<u><u>23,392</u></u>	<u><u>3,449</u></u>
CAPITAL AND RESERVES			
Called up share capital		50	50
Capital redemption reserve		50	50
Retained earnings		23,292	3,349
SHAREHOLDERS' FUNDS		<u><u>23,392</u></u>	<u><u>3,449</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Applied Trading Limited (Registered number: 05700518)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 July 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'L J Collard', written in a cursive style.

Mrs L J Collard - Director

1. **STATUTORY INFORMATION**

Applied Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	56,000
AMORTISATION	
At 1 April 2016	47,360
Charge for year	960
At 31 March 2017	48,320
NET BOOK VALUE	
At 31 March 2017	7,680
At 31 March 2016	8,640

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	69,310	11,301	32,050	112,661
Additions	-	-	36,902	36,902
Disposals	-	-	(6,918)	(6,918)
At 31 March 2017	69,310	11,301	62,034	142,645
DEPRECIATION				
At 1 April 2016	57,054	7,366	10,319	74,739
Charge for year	3,064	984	12,929	16,977
At 31 March 2017	60,118	8,350	23,248	91,716
NET BOOK VALUE				
At 31 March 2017	9,192	2,951	38,786	50,929
At 31 March 2016	12,256	3,935	21,731	37,922

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	36,821	42,606
Other debtors	157	222
	36,978	42,828

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	7,600	20,535
Hire purchase contracts	10,365	7,984
Trade creditors	21,456	33,337
Taxation and social security	22,767	18,252
Other creditors	65,330	48,357
	<u>127,518</u>	<u>128,465</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	15,200	-
Hire purchase contracts	26,239	13,560
	<u>41,439</u>	<u>13,560</u>

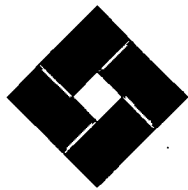
9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	<u>22,800</u>	<u>-</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs L J Collard.



Lerman Quaile

Chartered Accountants



1 Mortimer Street,
Birkenhead,
Merseyside
CH41 5EU

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e: mark@lermanquaile.com

Directors

Graham Potts BA FCA
Mark Parry-Yates FCCA

19 July 2017

GP/CS/W5

Document Examination Branch
Registrar of Companies
Crown Way
Cardiff
CF14 3UZ

Dear Sirs,

RE: WARLOW TECHNOLOGIES LIMITED
COMPANY NO: 02818896

We enclose herewith our above client's accounts for the year ended 31 May 2017 for your attention.

Yours faithfully,

Graham Potts
Director

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