

Registered number  
05700505

Farming Matters Ltd

Filleled Accounts

31 March 2020

**Farming Matters Ltd****Registered number:** 05700505**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	-	471
<b>Current assets</b>			
Debtors	4	-	683
Cash at bank and in hand		-	756
		<u>-</u>	<u>1,439</u>
<b>Creditors: amounts falling due within one year</b>	5	(16,492)	(13,338)
<b>Net current liabilities</b>		<u>(16,492)</u>	<u>(11,899)</u>
<b>Net liabilities</b>		<u>(16,492)</u>	<u>(11,428)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(16,493)	(11,429)
<b>Shareholder's funds</b>		<u>(16,492)</u>	<u>(11,428)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S E Blackford

Director

Approved by the board on 30 October 2020

**Farming Matters Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	over 5 years
Fixtures and fittings	15% reducing balance

**2 Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Tangible fixed assets**

	<b>Office and computer equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2019	769
Disposals	(769)
At 31 March 2020	<u>-</u>
<b>Depreciation</b>	
At 1 April 2019	298
On disposals	<u>(298)</u>

At 31 March 2020	-
<b>Net book value</b>	
At 31 March 2020	-
At 31 March 2019	471

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	683
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Directors' current accounts	16,492	12,938
Other creditors	-	400
	16,492	13,338

## 6 Other information

Farming Matters Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Midways  
Freezeland Lane  
Bexhill on Sea  
East Sussex  
TN39 5JD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.