#### **COMPANY REGISTRATION NUMBER 5700408**

# BRIGHTMOOR SYSTEMS LTD ABBREVIATED ACCOUNTS 31 MARCH 2010

## **ASCOT SINCLAIR ASSOCIATES**

Chartered Certified Accountants
Avondale House
262 Uxbridge Road
Hatch End
Middlesex
HA5 4HS

SATURDAY



A50 27/11/2010
COMPANIES HOUSE

49

## **ABBREVIATED ACCOUNTS**

## YEAR ENDED 31 MARCH 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

#### ABBREVIATED BALANCE SHEET

#### 31 MARCH 2010

		2010		2009
	Note	£	£	£
FIXED ASSETS Tangible assets	2		1,372	894
CURRENT ASSETS Debtors Cash at bank and in hand		180,738		5,940 167,035
CREDITORS: Amounts falling due within one	year	180,738 34,457		172,975 49,320
NET CURRENT ASSETS			146,281	123,655
TOTAL ASSETS LESS CURRENT LIABILIT	ŒS		147,653	124,549
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account	3		1 147,652	1 124,548
SHAREHOLDERS' FUNDS			147,653	124,549

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

RICHARD BLAKE

The notes on pages 2 to 4 form part of these abbreviated accounts.

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2010

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005), FRSSE 2005. FRSSE 2005 adopts the approach of FRS 25 to accounting for dividends on equity shares, that is dividends are debited to profit & loss reserves, rather than the profit and loss account for the year. The comparative figures have been restated to provide consistency in presentation

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, tumover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Equipment

- 25% reducing balance

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2010

#### 1. ACCOUNTING POLICIES (continued)

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### 2. FIXED ASSETS

		Tangible
		Assets £
	COST	
	At 1 April 2009	1,627
	Additions	936
	At 31 March 2010	2,563
	DEPRECIATION	733
	At 1 April 2009	733 458
	Charge for year	
	At 31 March 2010	1,191
	NET BOOK VALUE	1 277
	At 31 March 2010	1,372
	At 31 March 2009	894
3.	SHARE CAPITAL	
	Authorised share capital:	
		2010 2009 £ £
	100 O. P	100 100
	100 Ordinary shares of £1 each	100

## BRIGHTMOOR SYSTEMS LTD NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2010

#### 3. SHARE CAPITAL (continued)

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1
	· · · · · · · · · · · · · · · · · · ·			