

Section 106

The Insolvency Act 1986

**Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986**

S106

For Official Use

To the Registrar of Companies

Company Number

05699759

Name of Company

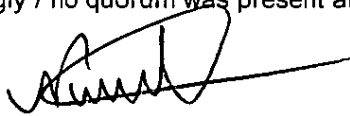
Alpha Mosaic & Terrazzo Ltd

I / ~~We~~
Ninos Koumettou
1 Kings Avenue
Winchmore Hill
London N21 3NA

give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 18 October 2011 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was ~~held on~~/ summoned for 18 October 2011 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date 18 October 2011

AlexanderLawsonJacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

Ref AL30612/NK/AG/YK/LI

In

THURSDAY

For Official Use



AUCLWYQL

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27/10/2011

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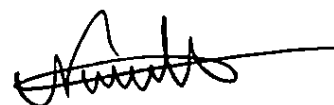
COMPANIES HOUSE

Alpha Mosaic & Terrazzo Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 24 June 2010 To 18 October 2011

S of A £		£	£
	SECURED ASSETS		
Uncertain	Goodwill	NIL	
Uncertain	Book Debts	NIL	
			NIL
	SECURED CREDITORS		
(19,303 89)	Barclays Bank Plc	NIL	
			NIL
	ASSET REALISATIONS		
4,112 50	Director's Injection	4,112 50	
	Bank Interest Gross	0 09	
			4,112 59
	COST OF REALISATIONS		
	Section 98 Meeting Fees	3,500 00	
	Office Holder's Remuneration	612 58	
	Corporation Tax	0 01	
			(4,112 59)
	UNSECURED CREDITORS		
(4,349 82)	Trade & Expense Creditors	NIL	
(4,112 50)	Directors Loan	NIL	
(4,017 48)	HM Revenue & Customs - PAYE/NIC	NIL	
(8,063 04)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(35,834 23)			0.00

REPRESENTED BY

NIL



Ninos Koumettou
Liquidator

Alpha Mosaic & Terrazzo Ltd (In Liquidation)

Liquidator's final report

18 October 2011

RECEIPTS AND PAYMENTS ACCOUNT

The receipts & payments account for the period from 24 June 2010 to the date of this report is attached

As you will note there are no funds remaining in the estate and no further realisations are anticipated. Therefore the final receipts and payments account is not expected to differ.

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

ASSETS

As you may recall from the directors Statement of Affairs at the date of liquidation, the company had the following realisable assets:

Book Debts

The book debts figure with a book value of £991.82 represented retentions due from clients at the date of liquidation. It was uncertain at the time whether or not these could be successfully recovered and on further investigation, it became clear that the costs of recovery would be such that no benefit to creditors would result from pursuing these.

Director's Injection

The director injected the sum of £3,500 in order to fund the costs of the liquidation.

Bank Interest Gross

The total gross interest accrued during the period of the liquidation was the sum of 9p.

The Statement of Affairs did not indicate any other assets and my investigation into the Company's affairs did not reveal any such assets.

LIABILITIES

Details of the creditors included in the Statement of Affairs and the amount of their claim in the liquidation are attached.

Secured Liabilities

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company had a granted debenture to Barclays Bank Plc which was registered on 6 February 2007.

The legislation requires that if the company has created a floating charge after 3 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case the prescribed part provisions do therefore apply.

Preferential Creditors

As per the statement of affairs, no preferential creditors were anticipated and no preferential claims have subsequently been received

Crown Creditors

The statement of affairs included £12,080 52 owed to HMRC HMRC's final claim of £25,477 25 has been received

Unsecured Creditors

The statement of affairs included a further 4 unsecured creditors with an estimated total liability of £4,349 82 I have received claims from 1 creditor for £492 20

DIVIDENDS

A dividend has not been paid to any class of creditor as the funds realised have been used to meet the expenses of the liquidation

INVESTIGATIONS

As liquidator, I was obliged to investigate the affairs of the Company during the three years prior to insolvency and I can confirm that my confidential report was submitted to the Insolvency Service

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

I have carried out all the work necessary in order to realise the company's assets I have also carried out an investigation of the company's books and records in addition to verification and correspondence relating to creditor claims A description of all the routine work carried out is shown in detail in the Remuneration section below

PRE-APPOINTMENT REMUNERATION

The board members previously authorised the payment of a fee of £3,500 + VAT for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment, at a meeting held on 27 May 2010

The fee for the statement of affairs and meetings was paid from first realisations on appointment and is shown in the enclosed receipts and payments account

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 24 June 2010 to be drawn on a time cost basis My total time costs to 18 October 2011 amount to £2,824 I have only drawn the available balance of £612 58 A schedule of the time costs incurred is attached

A description of the routine work undertaken in the liquidation to date is as follows

1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

2 Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors

4 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

5 Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the account

A Creditor's guide to Liquidators' fees (published by the Association of Business Recovery Professionals) and a copy of Statement of Insolvency Practice 9 (Revised) together with an explanatory note which shows Alexander Lawson Jacobs's fee policy are available for download from our website www.aljuk.com by accessing the downloads section

FURTHER INFORMATION

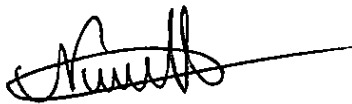
An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

The winding up of the company is now for all practical purposes complete and I am able to summon final meetings of the members and creditors to receive my final report and seek my release as liquidator

Creditors should note that if I obtain my release as liquidator at the final meetings to be held on 18 October 2011, my case files will be placed in storage thereafter. If creditors have any queries they are requested to contact the Case Administrator before the meetings are held

A handwritten signature in black ink, appearing to read 'Ninos Koumettou', with a long horizontal line extending to the right.

Ninos Koumettou FCA, FCCA, FABRP
Liquidator

(Licensed to act as an Insolvency Practitioner by the
Association of Chartered Certified Accountants)

AlexanderLawsonJacobs
Alpha Mosaic & Terrazzo Ltd
Creditor Claims Summary Report

Key	Name	Rep By	S of A £	Claim £	Agreed Claim £
CB00	Buildbase		157 62	0 00	0 00
CB01	Barclays Bank Plc		19,303 89	0 00	0 00
CH01	HMR&C - VAT Operations		8,063 04	8,563 04	8,563 04
CI00	HMR&C - Insolvency (ICHU) (PAYE/NIC)		4,017 48	16,914 21	16,914 21
CM00	Marble Revivals (UK) Ltd		897 00	0 00	0 00
CR00	Roma Marble Ltd		2,803 00	0 00	0 00
CY00	Yell		492 20	492 20	492 20
RM00	Mr James Matraxia		0 00	0 00	0 00
8 Entries Totalling			35,734 23	25,969.45	25,969 45

Time Entry - SIP9 Time & Cost Summary

AL30612 - Alpha Mosaic & Terrazzo Ltd
Project Code POSTAPPT
To 18/10/2011

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	6.80	5.80	12.60	1 582.00	125.56
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.80	0.00	1.80	0.20	2.80	562.00	200.71
Investigations	0.00	0.00	4.00	0.00	4.00	680.00	170.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.80	0.00	12.60	6.00	19.40	2,824.00	145.57
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	