

**ALPHA MOSAIC & TERRAZZO LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2007**

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**ALPHA MOSAIC & TERRAZZO LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2007**

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**ALPHA MOSAIC & TERRAZZO LIMITED**  
**COMPANY INFORMATION**

<b>The director</b>	Mr J Matraxia
<b>Company secretary</b>	Lisa Matraxia
<b>Date of incorporation</b>	6 February 2006
<b>Registered office</b>	Unit 1A Ringway Bounds Green Industrial Estate London N11 2UD
<b>Accountants</b>	BSG Valentine Chartered Accountants Lynton House 7 - 12 Tavistock Square London WC1H 9BQ

**ALPHA MOSAIC & TERRAZZO LIMITED**

**THE DIRECTOR'S REPORT**

**YEAR ENDED 31 MARCH 2007**

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2007

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of repairs and restoration of marble and terrazzo floors

**THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY**

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 March 2007	At 1 April 2006
Mr J Matraxia	<u>100</u>	<u>-</u>

Mr C Hussey resigned as a director on 24 July 2006

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
Unit 1A Ringway  
Bounds Green Industrial Estate  
London  
N11 2UD

Signed by order of the director



LISA MATRAXIA  
Company Secretary

Approved by the board on 10/10/07

**ALPHA MOSAIC & TERRAZZO LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2007**

	Note	2007 £
<b>TURNOVER</b>		159,233
Cost of sales		<u>(75,496)</u>
<b>GROSS PROFIT</b>		83,737
Distribution costs		(347)
Administrative expenses		<u>(96,431)</u>
<b>OPERATING LOSS</b>	2	(13,041)
Interest payable and similar charges		(356)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(13,397)</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(13,397)</u>

The notes on pages 5 to 7 form part of these financial statements.

**ALPHA MOSAIC & TERRAZZO LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2007**

	Note	£	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	3		12,000
Tangible assets	4		<u>4,345</u>
			16,345
<b>CURRENT ASSETS</b>			
Stocks		3,450	
Debtors	5	9,103	
Cash at bank and in hand		<u>4,580</u>	
		17,133	
<b>CREDITORS Amounts falling due within one year</b>	6	<u>(46,775)</u>	
<b>NET CURRENT LIABILITIES</b>			(29,642)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(13,297)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8		100
Profit and loss account			<u>(13,397)</u>
<b>DEFICIT</b>			<u>(13,297)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved and signed by the director on 10/10/07 ✓

✗   
MR J MATRAXIA

The notes on pages 5 to 7 form part of these financial statements.

**ALPHA MOSAIC & TERRAZZO LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over 5 years useful economic life

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor vehicles - 20% Reducing Balance Method  
Equipment - 20% Reducing Balance Method

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

**2 OPERATING LOSS**

Operating loss is stated after charging

	2007
	£
Amortisation	3,000
Depreciation of owned fixed assets	<u>1,086</u>

**ALPHA MOSAIC & TERRAZZO LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2007**

**3 INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
Additions	15,000
<b>At 31 March 2007</b>	<u>15,000</u>
<b>AMORTISATION</b>	
Charge for the year	3,000
<b>At 31 March 2007</b>	<u>3,000</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2007</b>	<u>12,000</u>

**4 TANGIBLE FIXED ASSETS**

	Motor vehicles £	Equipment £	Total £
<b>COST</b>			
Additions	2,580	2,851	5,431
<b>At 31 March 2007</b>	<u>2,580</u>	<u>2,851</u>	<u>5,431</u>
<b>DEPRECIATION</b>			
Charge for the year	516	570	1,086
<b>At 31 March 2007</b>	<u>516</u>	<u>570</u>	<u>1,086</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2007</b>	<u>2,064</u>	<u>2,281</u>	<u>4,345</u>

**5 DEBTORS**

	2007 £
Trade debtors	5,011
Other debtors	4,092
	<u>9,103</u>

**6 CREDITORS: Amounts falling due within one year**

	2007 £
Trade creditors	40,059
Other taxation and social security	1,559
Other creditors	5,157
	<u>46,775</u>



**ALPHA MOSAIC & TERRAZZO LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2007**

**7. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr J Matraxia throughout the current year Mr Matraxia is the managing director and majority shareholder (including family holdings) of the company

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2005

**8. SHARE CAPITAL**

**Authorised share capital.**

	2007 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>

**Allotted and called up:**

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**ALPHA MOSAIC & TERRAZZO LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2007**

	£	2007 £
<b>TURNOVER</b>		159,233
<b>COST OF SALES</b>		
Purchases	53,682	
Subcontract	25,264	
	<u>78,946</u>	
Closing stock and WIP	(3,450)	
		<u>(75,496)</u>
<b>GROSS PROFIT</b>		83,737
<b>OVERHEADS</b>		
Advertising	347	
Administrative expenses	96,431	
		<u>(96,778)</u>
<b>OPERATING LOSS</b>		(13,041)
Bank interest payable		<u>(356)</u>
<b>LOSS ON ORDINARY ACTIVITIES</b>		<u>(13,397)</u>