

Schlumberger Europe Trust Company Limited

(Registered Number 5698109)

**Directors' report and financial statements
For the year ended 31 December 2014**

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Schlumberger Europe Trust Company Limited

Directors' report for the year ended 31 December 2014

The Directors present their annual report and the unaudited financial statements of Schlumberger Europe Trust Company Limited, "the Company", for the year ended 31 December 2014.

Principal activities

The Company was dormant during the period of review and is expected to continue in this form in the foreseeable future.

Directors

The Directors who held office during the year were:

S Smoker
P Droy-Moore

Auditors

The Directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors.

On behalf of the Board



S Smoker
Director
14 January 2015

Schlumberger Europe Trust Company Limited

Balance sheet as at 31 December 2014

| | <i>Note</i> | 2014 £ | 2013 £ |
|-----------------------------|-------------|------------------|------------------|
| Current assets | | | |
| Debtors | 3 | 2 | 2 |
| Net assets | | 2 | 2 |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Shareholder's funds | | 2 | 2 |

For the year ending 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Notes on page 3 form part of these financial statements.

Approved by the Board of Directors on 14 January 2015 and signed on its behalf by



S Smoker

Director

Schlumberger Europe Trust Company Limited

Registered Number: 5698109

Schlumberger Europe Trust Company Limited

Notes to the financial statements for the year ended 31 December 2014

1 Accounting policies

These financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards.

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year.

2 Remuneration of Directors

The Directors received no remuneration for their services to the Company during the year (2013: £nil).

3 Debtors

| | 2014 £ | 2013 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by parent undertaking | 2 | 2 |

4 Called up share capital

| | 2014 £ | 2013 £ |
|------------------------------------|-----------|-----------|
| Authorised | | |
| Ordinary shares of £1 each | 1,000 | 1,000 |
| Allotted, called up and fully paid | | |
| Ordinary shares of £1 each | 2 | 2 |

5 Immediate and ultimate parent undertaking

Schlumberger UK Holdings Ltd, a company incorporated in England, is the immediate parent company (and immediate controlling party).

Schlumberger plc, a company incorporated in England (an intermediate parent company), is the parent undertaking of the smallest group of undertakings of which Schlumberger Europe Trust Company Limited is a member and for which group financial statements are drawn up.

Schlumberger Limited, a company incorporated in Curacao a country within the Kingdom of the Netherlands, is the ultimate parent company.

Copies of the financial statements of Schlumberger plc can be obtained from Victory House, Churchill Court, Manor Royal, Crawley, West Sussex, RH10 9LU, U.K. and Schlumberger Limited from 5599 San Felipe, Houston, Texas 77056, U.S.A.