

Schlumberger Europe Trust Company Limited

(Registered Number 5698109)

**Directors' report and financial statements
For the year ended 31 December 2012**

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Schlumberger Europe Trust Company Limited

Directors' report for the year ended 31 December 2012

The Directors present their annual report and the unaudited financial statements of Schlumberger Europe Trust Company Limited, "the Company", for the year ended 31 December 2012

Principal activities

The company did not trade during the year and it is expected to continue in this form in the foreseeable future

The company was acquired by Schlumberger UK Holdings Ltd on the 14th September 2011

Directors

The Directors who held office during the year were

S Smoker
P Droy

Auditors

The Directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors

On behalf of the Board



S Smoker
Director
4 July 2013

Schlumberger Europe Trust Company Limited

Balance sheet as at 31 December 2012

	<i>Note</i>	2012 £	2011 £
Current assets			
Debtors	3	2	2
Net assets		2	2
Capital and reserves			
Called up share capital	4	2	2
Shareholder's funds		2	2

For the year ending 31 December 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Notes on page 3 form part of these financial statements

Approved by the Board of Directors on 4 July 2013 and signed on its behalf by



S Smoker

Director

Schlumberger Europe Trust Company Limited

Registered Number: 5698109

Schlumberger Europe Trust Company Limited

Notes to the financial statements for the year ended 31 December 2012

1 Accounting policies

These financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year

2 Remuneration of Directors

The Directors received no remuneration for their services to the Company during the year (2011 £nil)

3 Debtors

	2012 £	2011 £
Amounts owed by parent undertaking	2	2

4 Called up share capital

	2012 £	2011 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2

5 Immediate and ultimate parent undertaking

Schlumberger UK Holdings Ltd, a company incorporated in England, is the immediate parent company (and immediate controlling party)

Schlumberger plc, a company incorporated in England (an intermediate parent company), is the parent undertaking of the smallest group of undertakings of which Schlumberger Europe Trust Company Limited is a member and for which group financial statements are drawn up

Schlumberger Limited, a company incorporated in Curacao a country within the Kingdom of the Netherlands, is the ultimate parent company

Copies of the financial statements of Schlumberger plc can be obtained from Victory House, Churchill Court, Manor Royal, Crawley, West Sussex, RH10 9LU, U K and Schlumberger Limited from 5599 San Felipe, Houston, Texas 77056, U S A