

Registered number: 05697367

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

LSI Developments Limited

(the "Company")

Circulation date: 5th February 2019

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution of the Company.

Special Resolution

THAT, in accordance with sections 610(4) and 641 of the Companies Act 2006 (the "Act") and with effect from the date of registration by the Registrar of Companies in England and Wales of those documents required to be registered pursuant to section 644(1) of the Act in connection with the reduction of approved under this resolution:

- (A) the issued share capital of the Company be reduced from 100 ordinary shares of £1 each to 1 ordinary shares of £1 each by the cancellation of 99 of the issued ordinary shares of £1 each in the Company, each of which is fully paid up; and
- (B) the reserve arising from such reduction of issued share capital be treated by the Company as a realised profit, as permitted by article 3(2) of the Companies (Reduction of Share Capital) Order 2008 (SI 2008/1915).

Agreement

Please read the notes at the end of this document before signifying your agreement to the resolution.

The undersigned, being all the persons entitled, or who are duly authorised on behalf of all the persons entitled, to vote on the above resolution on the circulation date (being the eligible members of the Company for the purposes of section 289 of the Companies Act 2006), irrevocably agree to the resolution.

Signed by:

Martin McGann

For and on behalf of:

LSI Developments Limited

Date:

5th February 2019

