

Company Registration No. 05697367

LSI Developments Limited

Financial Statements

For the year ended 31 March 2023



LSI Developments Limited

Financial statements for the year ended 31 March 2023

Contents

Page

Company information	1
Directors' report	2
Balance sheet	3
Notes to the financial statements	4

LSI Developments Limited

Financial statements for the year ended 31 March 2023

Company information

Directors

Martin McGann
Andrew Jones
Valentine Beresford
Mark Stirling

Company Secretary

Jadzia Duzniak

Registered Office

1 Curzon Street
London
W1J 5HB

LSI Developments Limited

Directors' report As at 31 March 2023

The directors present their report together with the unaudited financial statements for the year ended 31 March 2023.

In preparing this directors' report advantage has been taken of the small companies' exemption.

The Company is a wholly owned subsidiary of LondonMetric Property Plc.

Results

The Company is dormant and did not trade during the current or preceding financial year and consequently no profit and loss account is presented with these financial statements.

Future outlook

It is expected that the Company will remain dormant during the forthcoming year.

Directors

The present directors of the Company all of whom served throughout the year and subsequently, unless otherwise stated, are as shown on page 1.

The LondonMetric Property Plc group has arranged insurance cover in respect of legal action against its directors, which include the directors of the Company.

None of the directors have a service agreement with the Company and they are not entitled to any compensation on termination of appointment or sale of the Company by the LondonMetric Property Plc group.

On behalf of the Board



Martin McGann
Director
1 April 2023

LSI Developments Limited

Balance sheet As at 31 March 2023

	Notes	31 March 2023 £	31 March 2022 £
Current assets			
Trade and other receivables	2	1	1
Total current assets		1	1
Total assets less current liabilities		1	1
Net assets		1	1
Equity			
Share capital	3	1	1
Total shareholders' funds		1	1

The Company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The Company has not received any income or incurred any expenses or recognised any other gains or losses during the current or preceding year.

For the year ending 31 March 2023 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of LSI Developments Limited (registered number 05697367) were approved by the Board of Directors and authorised for issue on 1 April 2023 and signed on its behalf by:



Martin McGann
Director

The notes on page 4 form part of these financial statement.

LSI Developments Limited

Notes to the financial statements Year ended 31 March 2023

1. Accounting policies

a) General information

LSI Developments Limited is a limited company incorporated in England under the Companies Act 2006. The address of the registered office is given on page 1.

b) Basis of preparation

The functional and presentational currency of the Company is sterling. The financial statements have been prepared under the historical cost convention.

2. Trade and other receivables

	31 March 2023 £	31 March 2022 £
Amount due from ultimate parent company	<u>1</u>	<u>1</u>

All amounts fall due for payment in less than one year.

3. Share capital

	31 March 2023 £	31 March 2022 £
Allotted, called up and fully paid		
1 ordinary share of £1	<u>1</u>	<u>1</u>

The Company has one class of ordinary shares, which carry no right to fixed income.

4. Related party disclosures

LondonMetric Property Plc has incurred the cost of the company's confirmation statement fee.

5. Controlling party information

The immediate and ultimate parent company is LondonMetric Property Plc. Copies of the consolidated accounts of LondonMetric Property Plc can be obtained from 1 Curzon Street, London W1J 5HB or downloaded from its website www.londonmetric.com.