

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Kenninghall Barking Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2014**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Abbreviated Balance Sheet
31 October 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Investment property	2		4,350,000		4,350,000
CURRENT ASSETS					
Debtors		613,500		563,500	
Cash at bank		<u>258,658</u>		<u>190,560</u>	
		872,158		754,060	
CREDITORS					
Amounts falling due within one year		<u>133,707</u>		<u>177,544</u>	
NET CURRENT ASSETS			<u>738,451</u>		<u>576,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,088,451</u>		<u>4,926,516</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Other reserves			4,774,900		4,774,900
Profit and loss account			<u>313,451</u>		<u>151,516</u>
SHAREHOLDERS' FUNDS			<u>5,088,451</u>		<u>4,926,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2015 and were signed on its behalf by:

G A Widdowson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents rent and service charges receivable during the year net of value added tax in accordance with applicable accounting standards.

Investment property

In accordance with the FRSE, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 2006 requires all properties to be depreciated. However this requirement conflicts with the generally accepted accounting principle set out in the FRSE. The directors consider that, as these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However the amount of depreciation cannot be reasonably quantified because depreciation is only one of many factors reflected in the annual revaluation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 November 2013	
and 31 October 2014	<u>4,350,000</u>
NET BOOK VALUE	
At 31 October 2014	<u>4,350,000</u>
At 31 October 2013	<u>4,350,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The company is controlled by G A Widdowson, a director of the company, by virtue of his controlling interest in the ultimate parent company, Kenninghall Group Limited, a company registered in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.