

REGISTERED NUMBER: 05697249

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2016 TO 31 MARCH 2017
FOR
CROSS PURPOSES PROPERTIES LIMITED**

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FOR THE PERIOD 1 MARCH 2016 TO 31 MARCH 2017**

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CROSS PURPOSES PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 MARCH 2016 TO 31 MARCH 2017

DIRECTOR: Mrs G Gillespie

SECRETARY: A L Gillespie

REGISTERED OFFICE: Riverside House
1 - 5 Como Street
Romford
Essex
RM7 7DN

REGISTERED NUMBER: 05697249

ACCOUNTANTS: Clemence Hoar Cummings LLP
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

CROSS PURPOSES PROPERTIES LIMITED (REGISTERED NUMBER: 05697249)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		399,412		399,412
CURRENT ASSETS					
Debtors	5	975		975	
Cash at bank		<u>2,164</u>		<u>2,676</u>	
		3,139		3,651	
CREDITORS					
Amounts falling due within one year	6	<u>214,086</u>		<u>215,143</u>	
NET CURRENT LIABILITIES			(210,947)		(211,492)
TOTAL ASSETS LESS CURRENT LIABILITIES			188,465		187,920
CREDITORS					
Amounts falling due after more than one year	7		<u>141,406</u>		<u>151,277</u>
NET ASSETS			<u>47,059</u>		<u>36,643</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>47,058</u>		<u>36,642</u>
SHAREHOLDERS' FUNDS			<u>47,059</u>		<u>36,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

Mrs G Gillespie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2016 TO 31 MARCH 2017**

1. STATUTORY INFORMATION

Cross Purposes Properties Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. TANGIBLE FIXED ASSETS

COST

At 1 March 2016
and 31 March 2017

NET BOOK VALUE

At 31 March 2017
At 29 February 2016

**Freehold
property
£**

399,412

399,412

399,412

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2016 TO 31 MARCH 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Amounts owed by group companies	<u>975</u>	<u>975</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Taxation	2,541	2,579
	Directors' current accounts	210,800	210,800
	Accrued expenses	745	1,764
		<u>214,086</u>	<u>215,143</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2017	2016
		£	£
	Bank loans - 2-5 years	31,290	34,256
	Mortgage	110,116	117,021
		<u>141,406</u>	<u>151,277</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.