

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A67R0BM9

A14

02/06/2017

#203

COMPANIES HOUSE

1 Company details

Company number 05696703

Company name in full Man Bluesky Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth Rutt

Surname Morris

3 Liquidator's address

Building name/number Kings Orchard

Street 1 Queen Street

Post town Bristol

County/Region

Postcode BS20HQ

Country

4 Liquidator's name ①

Full forename(s) Andrew Martin

Surname Sheridan

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Kings Orchard

Street 1 Queen Street

Post town Bristol

County/Region

Postcode BS20HQ


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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| | | |
|------------------------|---|--|
| 6 | Final account | |
| | <input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy. | |
| 7 | Sign and date | |
| Liquidator's signature | <div style="display: flex; align-items: center;"> <div style="margin-right: 20px;"> <small>Signature</small> <input checked="" type="checkbox"/> </div> <div style="text-align: center;">  </div> <div style="margin-left: 20px;"> <input checked="" type="checkbox"/> </div> </div> | |
| Signature date | <div style="display: flex; justify-content: space-between;"> <div> <div><small>d</small></div> <div>0</div> </div> <div> <div><small>d</small></div> <div>1</div> </div> <div> <div><small>m</small></div> <div>0</div> </div> <div> <div><small>m</small></div> <div>6</div> </div> <div> <div><small>y</small></div> <div>2</div> </div> <div> <div><small>y</small></div> <div>0</div> </div> <div> <div><small>y</small></div> <div>1</div> </div> <div> <div><small>y</small></div> <div>7</div> </div> </div> | |

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---------------|---------------------------------|
| Contact name | Anthony Druce |
| Company name | FRP Advisory LLP |
| Address | Kings Orchard 1 Queen Street |
| Post town | Bristol |
| County/Region | |
| Postcode | B S 2 0 H Q |
| Country | |
| DX | |
| Telephone | 0117 203 3700 |



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

APPENDIX A

Man Bluesky Limited (In Liquidation) Joint Liquidators' Summary of Receipts & Payments

| Declaration of Solvency | | From 18/12/2016 To 01/06/2017 | From 18/12/2015 To 01/06/2017 |
|----------------------------|-----------------------|----------------------------------|----------------------------------|
| \$ | | \$ | \$ |
| | ASSET REALISATIONS | | |
| 1,000 | Inter Company Loans | 1,000 | 1,000 |
| | | 1,000 | 1,000 |
| | DISTRIBUTIONS | | |
| (1,000) | Ordinary Shareholders | (1,000) | (1,000) |
| | | (1,000) | (1,000) |
| | | <u>NIL</u> | <u>NIL</u> |
| | REPRESENTED BY | | |
| | Current Account | | - |
| | | | <u>NIL</u> |

MAN BLUESKY LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

JOINT LIQUIDATORS' FINAL ACCOUNT

1. Introduction

Following my appointment as Joint Liquidator on 18 December 2015 I set out in this report an account of my acts and dealings and of the conduct of the liquidation for the period 18 December 2015 to date ("the period").

2. Receipts and Payments

Attached at Appendix A, is a copy of a recently prepared receipts and payments summary, the contents of which we trust you will find self-explanatory.

3. Work Undertaken by the Joint Liquidators During the Period

During the period since our appointment we have complied with our statutory obligations in respect of notifying various government agencies and the wider world of the fact of the Company's liquidation. We advertised for claims from creditors and received none.

We have finalised all outstanding matters and received clearance from HM Revenue and Customs, therefore the final meeting of Company was convened.

4. Dividend to Creditors

No claims have been received from unsecured or preferential creditors, and none were expected.

5. Distribution to Shareholders

On 21 March 2017, we distributed the Company's sole asset, the intercompany loans, in specie to Man Investments Holding Limited, the Company's sole shareholder.

There were no other distributions to shareholders in this matter.

6. Joint Liquidators' Remuneration and Disbursements

At the general meeting of the Company on 18 December 2015 it was resolved that a fixed fee of £4,000 plus disbursements and VAT would be paid in respect to our remuneration for our time costs associated with the liquidation of the Company. This fee has now been paid.

The Joint Liquidators' disbursements are a recharge of actual costs incurred by the Joint Liquidators on behalf of the Company. Attached at Appendix C statement of expenses that have been incurred during the period covered by this report.

Shareholders have a right to request further information from the Joint Liquidators and further have a right to challenge the Joint Liquidators' remuneration and expenses which are first disclosed in this report, under the Insolvency Rules 1986. (For ease of reference these are the expenses incurred in the reporting period as set out in the statement of expenses attached only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <http://creditors.frapadvisory.com/feesguide.htm> and select the one for liquidations. Reference to unsecured creditors should be read to include members. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit of 21 days of receipt of this progress report for requesting further information. There is a time limit of 8 weeks following the receipt of this report for a Court Application that the remuneration or expenses are excessive.

7. Closure of the Liquidation

Further to the above, the 100% shareholder of the company has confirmed to me under Rule 5.9 of The Insolvency (England and Wales) Rules 2016, that following receipt of the draft final account issued on 27 April 2017, that they do not intend making any request for further information or to make any application to the court that the liquidators' remuneration or expenses are excessive.

I have therefore submitted my final account to the Registrar of Companies on 1 June 2017, following which the company will be struck off the Registrar three months from the date on which the final account is registered.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Anthony Druce of this office.



Gareth Morris
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

Dated: 1 June 2017

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| | ASSET REALISATIONS | | |
| 1,000 | Inter Company Loans | <u>1,000</u> | <u>1,000</u> |
| | | 1,000 | 1,000 |
| | DISTRIBUTIONS | | |
| (1,000) | Ordinary Shareholders | <u>(1,000)</u> | <u>(1,000)</u> |
| | | (1,000) | (1,000) |
| | | <u>NIL</u> | <u>NIL</u> |
| | REPRESENTED BY | | |
| | Current Account | | - |
| <u>-</u> | | | <u>NIL</u> |

APPENDIX B

FRP ADVISORY LLP ("FRP")

DISBURSEMENT POLICY

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment.

There are two types of disbursements; direct disbursements (known as Category 1) and indirect disbursements (known as Category 2).

Category 1 disbursements:

These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question, these include but are not limited to such items as case advertising, storage, bonding, searches, insurance.

Category 1 disbursements can be drawn without prior approval

Category 2 disbursements

These are expenses that are directly referable to the appointment in question but not to a payment to an independent third party. With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Category 2 disbursements require prior approval in the same manner as an office holder's remuneration.

Appendix C

| Man Bluesky Limited Statement of expenses for the period ended 01/06/2017 | | |
|--|---|--|
| Expenses | Period to 01/06/2017 £ | Cumulative period to 01/06/2017 £ |
| Office Holders' remuneration (Fixed Fee) | - | 4,000 |
| Office Holders' disbursements | - | 274 |
| Total | - | 4,274 |

Members' rights to information and challenge, and information about the Joint Liquidators' release

Right to request further information

A member may make a written request to the Joint Liquidators for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

Right to challenge Joint Liquidators' remuneration and expenses

Members may make an application to the court on the grounds that:

- the remuneration charged by the Joint Liquidators is in all the circumstances excessive;
- the basis fixed for the Joint Liquidators' remuneration is inappropriate; or
- the expenses incurred by the Joint Liquidators are in all the circumstances excessive.

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

Right to object to the release of the Joint Liquidators

A member may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the later of –

- eight weeks after delivery of this notice, or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

Joint Liquidators' vacation of office and release

The Joint Liquidators will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidator's release.

The Joint Liquidators will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the Joint Liquidators will be released at a time determined by the Secretary of State.