

**GREENWICH AUCTIONS PARTNERSHIP LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

B.O.S.S

Back Office Support Services

**Greenwich Auctions Partnership Ltd**  
**Company No. 05695544**  
**Abbreviated Balance Sheet 30 June 2015**

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		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	2		30,405		33,233
Tangible Assets	3		(3)		751
			<u>30,402</u>		<u>33,984</u>
<b>CURRENT ASSETS</b>					
Debtors		71,620		72,135	
Cash at bank and in hand		<u>38,565</u>		<u>26,129</u>	
		110,185		98,264	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(127,877)</u>		<u>(120,542)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(17,692)</u>		<u>(22,278)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,710</u>		<u>11,706</u>
<b>NET ASSETS</b>			<u>12,710</u>		<u>11,706</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5		5
Profit and Loss Account			<u>12,705</u>		<u>11,701</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,710</u>		<u>11,706</u>

**Greenwich Auctions Partnership Ltd**  
**Company No. 05695544**  
**Abbreviated Balance Sheet (continued) 30 June 2015**

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For the year ending 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Robert Dodd**

**16/05/2016**

**Greenwich Auctions Partnership Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 June 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%
Computer Equipment	25%

**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 July 2014	56,564
As at 30 June 2015	56,564
<b>Amortisation</b>	
As at 1 July 2014	26,159
As at 30 June 2015	26,159
<b>Net Book Value</b>	
As at 30 June 2015	30,405
As at 1 July 2014	30,405

**Greenwich Auctions Partnership Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 June 2015**

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**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 July 2014	14,862
As at 30 June 2015	14,862
	<u>14,862</u>
<b>Depreciation</b>	
As at 1 July 2014	14,865
As at 30 June 2015	14,865
	<u>14,865</u>
<b>Net Book Value</b>	
As at 30 June 2015	(3)
As at 1 July 2014	(3)
	<u>(3)</u>

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	1.000	5	5	5
		<u>5</u>	<u>5</u>	<u>5</u>

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